

**INTERGOVERNMENTAL PERSONNEL
BENEFIT COOPERATIVE**
Carpentersville, Illinois

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE YEARS ENDED
JUNE 30, 2011 AND 2010**

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE
Annual Financial Report

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June 30, 2011 and 2010

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REPORT OF INDEPENDENT AUDITORS



998 Corporate Boulevard • Aurora, IL 60502

Members of American Institute of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Directors
Intergovernmental Personnel Benefit Cooperative
Carpentersville, Illinois

We have audited the basic financial statements of the Intergovernmental Personnel Benefit Cooperative, as of and for the years ended June 30, 2011 and 2010, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the Intergovernmental Personnel Benefit Cooperative's management. Our responsibility is to express an opinion on these basic financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

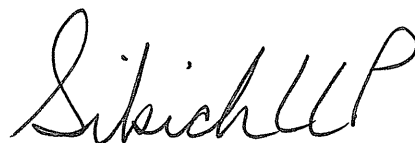
In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Intergovernmental Personnel Benefit Cooperative, as of June 30, 2011 and 2010, and the changes in financial position and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The required supplementary information listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying financial information listed as supplemental data in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Intergovernmental Personnel Benefit Cooperative. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The statistical information listed in the table of contents was not audited by us, and accordingly, we do not express an opinion thereon.

Aurora, Illinois
October 27, 2011

A handwritten signature in black ink, appearing to read "Sikich LLP". The signature is written in a cursive, flowing style.

MANAGEMENT DISCUSSION AND ANALYSIS

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended June 30, 2011 and 2010

Management of the Intergovernmental Personnel Benefit Cooperative (IPBC) offers this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with IPBC financial statements and notes to the financial statements to enhance their understanding of IPBC's financial performance.

Intergovernmental Personnel Benefit Cooperative – Overview

The IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the participating members to their officers, employees and retirees and also to administer the benefit programs available to the officers, employees and retirees of certain other nonmember governmental, quasi governmental, and nonprofit public service units. These benefit programs include, but are not limited to, medical expense claim payments, dental and life insurance.

The Cooperative acts as public entity risk pool to receive, process and pay such claims as may come within the benefit programs of each participating unit. All units participating in the Cooperative pool their risks and funds and do share in the cost of losses or surpluses.

IPBC is governed by a Board of Directors which consists of one appointed representative from each member entity as defined in the by-laws. Each Director has an equal vote. The officers of IPBC are appointed by the Board of Directors from among their membership. The Board of Directors determines the general policies of the IPBC; makes all appropriations; approves contracts and renewal terms; adopts by-laws, rules and regulations; and exercises such powers and performs such duties as may be prescribed in the Cooperative by-laws.

During this fiscal year there were 69 members participating in IPBC including sub-pools. Pursuant to the by-laws and rules developed by the IPBC, 33 separate entities were participating as members of five sub-pools. Sub-pools are each entitled to one full membership on the Board of Directors and are established to enable smaller entities to further share their risk. A complete list of the different entities participating in the IPBC is contained in the schedules. During the year, Oswego, with the Oswegoland Park District, & Crystal Lake were added as members and the Eastern Will County Benefit Cooperative sub-pool, Bensenville, Gilberts, River Forest, SEECOM, Swansea and Crest Hill were added as sub-pool members.

The separate accounts of the Cooperative are as follows:

- Administrative Account – This account is used to control and pay the administrative expenses of the Cooperative
- Benefit Account – This account is used to control and account for the costs associated with the indemnity program, primarily the various PPO programs.
- HMO Account – This account is used to control and account for the costs associated with the HMO program.
- Terminal Reserve Account – This account is used to accumulate declared dividends and other assets payable to the members.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Financial Position

Total assets increased \$7,984,188 from \$74,479,455 in 2010 to \$82,463,643 in 2011. Cash and investments increased from \$71,809,615 to \$80,375,790. Net assets increased from \$25,702,607 to \$30,727,773.

The IPBC investment portfolio consists of \$21,465,725 in federal agency securities, \$17,056,519 in the Illinois Metropolitan Investment Fund and \$32,396,665 in the Illinois Funds and other money market type funds.

Statements of Net Assets

	<u>2011</u>	<u>2010</u>
Total Assets	\$ 82,463,643	74,479,455
Total Liabilities	<u>51,735,870</u>	<u>48,776,848</u>
Net Assets	<u><u>30,727,773</u></u>	<u><u>25,702,607</u></u>

Results of Operations

Operating revenues, consisting of member contributions, decreased 5% from \$142,384,790 in 2010 to \$135,240,341 in 2011. Total operating expenses decreased from \$135,877,686 to \$130,760,281. Net claims expense was 88% of total operating expenses or \$115,475,873 and decreased 3.2% from 2010.

In the Administrative Fund, operating revenues exceeded operating expenses by \$28,802 and net assets increased to \$592,989 in 2011 from \$564,187 in 2010.

In the Benefit Fund, operating revenues exceeded operating expenses by \$3,107,097 and net assets increased to \$25,635,607 from \$22,528,510 in 2010.

In the HMO Fund, operating revenues exceeded operating expenses by \$4,499,177. Pursuant to IPBC policies, this amount will be distributed to the participating members upon acceptance of the annual financial report.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Results of Operations - Continued

Statements of Revenues, Expenses and Changes in Net Assets

	<u>2011</u>	<u>2010</u>
Operating Revenues	\$ 135,204,341	142,384,790
Operating Expenses	130,760,281	135,877,686
Operating Income	4,444,060	6,507,104
Nonoperating Revenues	581,106	1,678,368
Change in Net Assets	5,025,166	8,185,472
Net Assets - Beginning	25,702,607	17,517,135
Net Assets - Ending	<u>30,727,773</u>	<u>25,702,607</u>

Request for Information

This financial report is designed to provide a general overview of IPBC's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lisa Happ, Director of Finance, Village of Carpentersville, 1200 L.W. Besinger Dr., Carpentersville, Illinois, 60110.

BASIC FINANCIAL STATEMENTS

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Statements of Net Assets
June 30, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash and Investments	\$ 80,375,790	71,809,615
Receivables		
Accounts	-	514,556
Accrued Interest	76,771	95,503
Recoveries	1,966,919	1,645,718
Prepaid Expenses	44,163	414,063
	<hr/>	<hr/>
Total Assets	82,463,643	74,479,455
	<hr/>	<hr/>
LIABILITIES		
Accounts Payable	1,249,766	835,095
Due to Members	27,310,557	25,833,671
Claims Payable	23,175,547	22,108,082
	<hr/>	<hr/>
Total Liabilities	51,735,870	48,776,848
	<hr/>	<hr/>
NET ASSETS		
Unrestricted	30,727,773	25,702,607
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See accompanying notes to financial statements.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Statements of Revenues, Expenses, and
Changes in Net Assets
Years Ended June 30, 2011 and 2010**

	2011	2010
Operating Revenues		
Member Contributions - Net	\$ 135,204,341	142,384,790
Operating Expenses		
Administration	8,723,979	7,453,305
Insurance Premiums	6,560,429	9,198,469
Claims Expense - Net	115,475,873	119,225,912
Total Operating Expenses	130,760,281	135,877,686
Operating Income	4,444,060	6,507,104
Nonoperating Revenues		
Investment Income	581,106	1,678,368
Change in Net Assets	5,025,166	8,185,472
Net Assets - Beginning	25,702,607	17,517,135
Net Assets - Ending	30,727,773	25,702,607

See accompanying notes to financial statements.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Statements of Cash Flows
Years Ended June 30, 2011 and 2010**

	2011	2010
Cash Flow from Operating Activities		
Cash Received from Members	\$ 137,195,783	144,941,554
Cash Received from Claim Recoveries	5,247,786	4,850,746
Cash Paid to Vendors	(14,499,837)	(16,536,804)
Cash Paid for Claims	(119,977,395)	(125,898,770)
	<u>7,966,337</u>	<u>7,356,726</u>
Cash Flow from Investing Activities		
Purchase of Investments	(21,465,725)	(37,616,079)
Proceeds from Investment Maturities	37,616,079	48,635,585
Interest Received on Investments	599,838	1,814,091
	<u>16,750,192</u>	<u>12,833,597</u>
Net Increase in Cash and Cash Equivalents	24,716,529	20,190,323
Cash and Cash Equivalents - Beginning	34,193,536	14,003,213
Cash and Cash Equivalents - Ending	<u>58,910,065</u>	<u>34,193,536</u>
Cash and Investments		
Cash and Cash Equivalents	58,910,065	34,193,536
Investments	21,465,725	37,616,079
	<u>80,375,790</u>	<u>71,809,615</u>
Reconciliation of Operating Income to Net Cash from Operating Activities		
Operating Income	4,444,060	6,507,104
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities		
Changes in Assets and Liabilities		
Accounts Receivable	514,556	3,408,457
Recoveries Receivable	(321,201)	(1,340,058)
Prepaid Expenses	369,900	(221,157)
Accounts Payable	414,671	336,127
Due to Members	1,476,886	(851,693)
Claims Payable	1,067,465	(482,054)
	<u>7,966,337</u>	<u>7,356,726</u>
Net Cash from Operating Activities	<u>7,966,337</u>	<u>7,356,726</u>

See accompanying notes to financial statements.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

NOTES TO FINANCIAL STATEMENTS

June 30, 2011 and 2010

NOTE 1. - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Intergovernmental Personnel Benefit Cooperative (the Cooperative) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Cooperative's accounting policies are described below.

Reporting Entity

The Intergovernmental Personnel Benefit Cooperative is a cooperative established by certain units of local government in Illinois to administer some or all of the personnel benefit programs offered by the participating members to their officers and employees and also to administer the benefit programs available to the officers and employees of certain other nonmember governmental, quasi governmental, and nonprofit public service units. The Cooperative acts as a public entity risk pool to receive, process, and pay such claims as may come within the benefit program of each participating unit. All units participating in the Cooperative pool their risks and funds and do share in the cost of losses or surpluses.

As required by GAAP, these financial statements present the Cooperative and its component units, entities for which the Cooperative is considered to be financially accountable. There are no component units of the Cooperative, and the Cooperative should not be reported as a component unit of any of its members.

Basis of Accounting

The accounting policies for the Cooperative conform to generally accepted accounting principles applicable to proprietary funds of governmental units. The financial records of the Cooperative are maintained by utilizing the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time they are incurred.

The Cooperative's financial statements are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. Proprietary fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 1. - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The separate accounts of the Cooperative are as follows:

Administrative Account - This account is used to control and pay the administrative expenses of the Cooperative.

Benefit Account - This account is used to control and account for the costs associated with the indemnity program.

HMO Account - This account is used to control and account for the costs associated with the HMO program.

Terminal Reserve Account - This account is used to accumulate declared dividends payable to the members.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Cooperative considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity of one year or less when purchased and nonnegotiable certificates of deposit are stated at amortized cost. Investments with a maturity greater than one year when purchased are reported at fair value. Fair value is based on quoted market prices at June 30 for debt securities, equity securities and mutual funds, and contract values for insurance contracts.

Operating and Nonoperating Revenues/Expenses

Operating revenues/expenses include all revenues/expenses directly related to providing services. Incidental revenues/expenses are reported as nonoperating.

GASB Pronouncements

The Cooperative has elected, under the provisions of GASB Statement 20, entitled *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, to apply all applicable GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 2. - DEPOSITS AND INVESTMENTS

Permitted Deposits and Investments - Statutes authorize the Cooperative to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price the investment could be sold for.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year end, the carrying amount of the Cooperative's deposits and bank balances totaled \$9,456,881.

Investments. At year end, the Cooperative has the following investments and maturities:

Investments	Fair Value	Remaining Maturities - in Years		
		Less Than 1	1-5	6-10
Federal Farm Credit Bureau	\$ 2,480,670	-	1,503,800	976,870
Federal Home Loan Bank	12,998,750	-	10,505,565	2,493,185
Federal Home Loan Mortgage Corp.	5,986,305	-	2,507,100	3,479,205
Illinois Metropolitan Investment Fund	9,782,886	-	9,782,886	-
Money Market Mutual Funds	3,440	3,440	-	-
	<u>31,252,051</u>	<u>3,440</u>	<u>24,299,351</u>	<u>6,949,260</u>
Illinois Funds	32,393,225	32,393,225	-	-
Illinois Metropolitan Investment Fund -Convenience Fund	7,273,633	7,273,633	-	-
	<u>39,666,858</u>	<u>39,666,858</u>	<u>-</u>	<u>-</u>
Total	<u>70,918,909</u>	<u>39,670,298</u>	<u>24,299,351</u>	<u>6,949,260</u>

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 2. - DEPOSITS AND INVESTMENTS (Continued)

Credit Risk, Custodial Credit Risk, and Concentration Risk (Continued)

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Cooperative limits its exposure to interest rate risk by structuring the portfolio “so that securities mature to meet cash requirements for ongoing operations.” The Cooperative’s investment policy limits the maturity to “shorter term securities, money market mutual funds or similar investment pools and limiting the average maturity of the portfolio”; in addition, a portion of the portfolio should be continuously invested in readily available funds such as local government investment pools, money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations. Illinois Funds have an average duration of less than 30 days.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Cooperative’s investment policy establishes criteria for allowable investments; those criteria follow the requirements as defined by state and local law. The agency securities, Illinois Metropolitan Investment Fund, and Illinois Funds are rated AAA by Moody’s. The Cooperative’s investment policy also prescribes to the “prudent person” rule, which states, “Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the secondary objective of the attainment of market rates of return.”

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Cooperative’s deposits may not be returned to it. At June 30, 2011, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance or covered by collateral, held by the Cooperative’s agent. The Cooperative’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the Cooperative will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the Cooperative’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party custodian acting as the Cooperative’s agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the Cooperative’s name.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the Cooperative’s investment in a single issuer. At June 30, 2011, the Cooperative’s investments in agency securities and Illinois Funds exceed 5% of the portfolio. The investment policy seeks to eliminate risk of loss resulting from the overconcentration of assets in a specific maturity, issuer, or class of securities, all cash and cash equivalents assets in the cooperative shall be diversified by maturity, issuer, and class of security.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 3 - RISK MANAGEMENT

The liability for all benefit claims, including all known claims plus claims incurred but not reported, has been accrued and is based on the estimated cost of settling the claims, including the effects of inflation and other societal and economic factors.

All Cooperative indemnity medical and HMO claims are subject to an individual stop loss amount. The indemnity medical claims individual stop loss amount was \$125,000 for 2011 and 2010. However, the Cooperative has self-funded 70% of the risk of these claims. This results in no reimbursements due from the stop loss vendor until the 70% is exceeded. During 2011, 2010 and 2009, \$3,631,956, \$3,271,849 and \$3,159,615, respectively, of self-funded stop loss are shared by all members. The HMO medical claims individual stop loss amount was \$75,000 for 2011, 2010 and 2009. In 2009 and 2010, the Cooperative has self-funded 70% of the risk of these claims. During both 2010 and 2009, the full 70% of claims was reached at a total of \$1,450,923 and \$1,247,688, respectively. As of June 30, 2011, 2010 and 2009, the amounts to be recovered from individual stop loss amounts totaled \$493,188, \$1,464,354 and \$297,012, respectively, and were included in the financial statements as recoveries receivable.

The following is a summary of claim activity for the years ended June 30, 2011, 2010 and 2009:

	2011	2010	2009
Claims Payable - Beginning	\$ 22,108,082	22,590,136	23,039,522
Current Year Provision for Insured Events	115,475,873	119,225,912	98,363,937
Payment of Claims			
Events of the Current Year	(92,300,326)	(97,117,830)	(75,773,801)
Events of Prior Years	(22,108,082)	(22,590,136)	(23,039,522)
Claims Payable Ending	<u>23,175,547</u>	<u>22,108,082</u>	<u>22,590,136</u>

REQUIRED SUPPLEMENTARY INFORMATION

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Required Supplementary Information
Claims Development Information - Last Ten Years
June 30, 2011**

	2007	2008	2009	2010	2011
Revenues	\$ 85,835,022	93,881,247	117,730,246	144,063,158	135,785,447
Unallocated Expenses	14,401,569	13,322,927	18,196,227	16,651,774	15,284,408
Net Incurred Expenses	65,824,598	73,909,032	98,363,937	119,225,912	115,475,873
Paid Claims					
End of Policy Year	49,040,246	50,869,510	75,773,801	97,117,830	92,300,326
One Year Later	65,824,598	73,909,032	98,363,937	119,225,912	-
Two Years Later	65,824,598	73,909,032	98,363,937	-	-
Three Years Later	65,824,598	73,909,032	-	-	-
Four Years Later	65,824,598	-	-	-	-
Re-estimated Incurred Claims and Expense					
End of Policy Year	65,824,598	73,909,032	98,363,937	119,225,912	115,475,873
One Year Later	65,824,598	73,909,032	98,363,937	119,225,912	-
Two Years Later	65,824,598	73,909,032	98,363,937	-	-
Three Years Later	65,824,598	73,909,032	-	-	-
Four Years Later	65,824,598	-	-	-	-

	2002	2003	2004	2005	2006
Revenues	\$ 32,141,768	40,115,610	62,006,114	73,019,318	69,387,828
Unallocated Expenses	2,226,386	3,078,232	5,818,331	7,806,468	7,235,063
Net Incurred Expenses	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Paid Claims					
End of Policy Year	23,737,972	27,127,909	37,362,595	42,767,584	46,902,659
One Year Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Two Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Three Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Four Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Re-estimated Incurred Claims					
and Expense					
End of Policy Year	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
One Year Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Two Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Three Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935
Four Years Later	30,698,946	35,966,952	52,863,156	55,493,466	61,269,935

SUPPLEMENTAL DATA

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Statement of Net Assets - By Accounts
June 30, 2011**

	Administrative	Benefit	HMO	Terminal Reserve	Totals
ASSETS					
Cash and Investments	\$ 1,019,158	40,755,490	11,348,956	27,252,186	80,375,790
Receivables					
Accrued Interest	-	-	-	76,771	76,771
Recoveries	-	1,443,843	523,076	-	1,966,919
Prepaid Expenses	-	44,163	-	-	44,163
Total Assets	1,019,158	42,243,496	11,872,032	27,328,957	82,463,643
LIABILITIES					
Accounts Payable	426,169	524,611	280,586	18,400	1,249,766
Due to Members - Dividends	-	-	-	27,310,557	27,310,557
Claims Payable	-	16,083,278	7,092,269	-	23,175,547
Total Liabilities	426,169	16,607,889	7,372,855	27,328,957	51,735,870
NET ASSETS					
Unrestricted	592,989	25,635,607	4,499,177	-	30,727,773

See independent auditor's report.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Statement of Revenues, Expenses, and
Changes in Net Assets - by Accounts
Year Ended June 30, 2011**

	Administrative	Benefit	HMO	Terminal Reserve	Totals
Operating Revenues					
Member Contributions - Net	\$ 1,758,126	90,681,067	44,479,278	(1,714,130)	135,204,341
Operating Expenses					
Administration	1,729,324	3,668,124	1,849,645	1,476,886	8,723,979
Insurance Premiums	-	5,992,984	567,445	-	6,560,429
Claims Expense - Net	-	77,912,862	37,563,011	-	115,475,873
Total Operating Expenses	1,729,324	87,573,970	39,980,101	1,476,886	130,760,281
Operating Income (Loss)	28,802	3,107,097	4,499,177	(3,191,016)	4,444,060
Nonoperating Revenues					
Interest Income	-	-	-	581,106	581,106
Income (Loss) Before Transfers	28,802	3,107,097	4,499,177	(2,609,910)	5,025,166
Internal Transfers	-	-	(2,609,910)	2,609,910	-
Change in Net Assets	28,802	3,107,097	1,889,267	-	5,025,166
Net Assets - Beginning	564,187	22,528,510	2,609,910	-	25,702,607
Net Assets - Ending	592,989	25,635,607	4,499,177	-	30,727,773

See independent auditor's report.

STATISTICAL SECTION

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Changes in Net Assets - by Individual Members - Administrative Account
Year Ended June 30, 2011**

	Member Balance Beginning	Member Contributions	Administrative Expenses			(2) Change in Net Assets	Member Balance Ending
			GBS Service Fees	(1) Other Service Fees	Total		
Barrington	\$ 16,910	22,142	19,835	1,629	21,464	678	17,588
Bloomington	18,357	19,674	17,473	1,511	18,984	690	19,047
Carol Stream	4,092	35,023	31,678	2,245	33,923	1,100	5,192
Carpentersville	5,902	36,120	32,345	2,297	34,642	1,478	7,380
CLC - JAWA	536	5,341	4,855	827	5,682	(341)	195
Collinsville	5,040	38,450	34,628	2,408	37,036	1,414	6,454
Crystal Lake	-	8,974	8,152	299	8,451	523	523
Deerfield	14,528	38,063	34,255	2,389	36,644	1,419	15,947
DeKalb	7,340	64,113	58,164	3,633	61,797	2,316	9,656
Des Plaines	6,622	99,173	89,352	5,307	94,659	4,514	11,136
DuPage Forest Preserve	26,292	61,208	55,276	3,494	58,770	2,438	28,730
Evanston	5,153	160,290	143,825	8,225	152,050	8,240	13,393
EWBC	-	18,552	16,714	2,696	19,410	(858)	(858)
Franklin Park	16,865	29,220	26,100	1,968	28,068	1,152	18,017
Glenview	23,563	79,449	71,438	4,365	75,803	3,646	27,209
Hanover Park	19,481	39,685	35,607	2,467	38,074	1,611	21,092
Highland Park	9,078	77,653	70,381	4,280	74,661	2,992	12,070
Hinsdale	17,364	25,246	22,665	1,777	24,442	804	18,168
Hoffman Estates	34,621	74,653	67,049	4,136	71,185	3,468	38,089
Homewood	3,828	25,621	23,067	1,795	24,862	759	4,587
Libertyville	6,570	36,952	33,461	2,337	35,798	1,154	7,724
Morton Grove	7,466	41,988	37,853	2,577	40,430	1,558	9,024
Mount Prospect	25,863	81,093	72,786	4,444	77,230	3,863	29,726
NIHII	856	60,022	54,941	4,863	59,804	218	1,074
Northbrook	29,954	61,607	55,535	3,513	59,048	2,559	32,513
Northbrook Library	234	5,667	5,019	842	5,861	(194)	40
NS - JAWA	2,984	2,587	2,335	695	3,030	(443)	2,541
Oswego	-	25,365	23,007	1,271	24,278	1,087	1,087
Oswegoland Park Dist.	-	8,812	8,011	815	8,826	(14)	(14)

	Member Balance Beginning	Member Contributions	Administrative Expenses			(2) Change in Net Assets	Member Balance Ending
			GBS Service Fees	(1) Other Service Fees	Total		
Rolling Meadows	\$ 38,985	40,461	36,002	2,503	38,505	1,956	40,941
SCDBP	56,738	67,504	60,471	6,083	66,554	950	57,688
Springfield	32,337	(32,337)	-	-	-	(32,337)	-
Streamwood	11,327	34,042	30,341	2,200	32,541	1,501	12,828
SWAHM	3,717	147,156	133,108	11,915	145,023	2,133	5,850
WCMC	27,877	37,003	33,021	4,626	37,647	(644)	27,233
West Chicago	10,673	20,515	18,523	1,552	20,075	440	11,113
Westmont	29,354	28,533	24,696	1,935	26,631	1,902	31,256
Westmont Park District	1,036	3,038	2,750	717	3,467	(429)	607
Wheaton	15,356	51,209	45,674	3,017	48,691	2,518	17,874
Wheeling	21,558	58,513	52,657	3,366	56,023	2,490	24,048
Wood Dale	5,730	19,746	17,741	1,514	19,255	491	6,221
Total	564,187	1,758,126	1,610,791	118,533	1,729,324	28,802	592,989

**Schedule of Changes in Net Assets - by Subpool Members - Administrative Account
Year Ended June 30, 2011**

EWBC

Beecher	\$ -	2,104	1,867	422	2,289	(97)	(97)
Crete	-	5,014	4,525	502	5,027	(232)	(232)
Crete Township	-	1,478	1,334	405	1,739	(69)	(69)
Monee	-	2,803	2,530	441	2,971	(130)	(130)
Peotone	-	2,345	2,117	429	2,546	(108)	(108)
Steger	-	4,808	4,341	497	4,838	(222)	(222)
Total	-	18,552	16,714	2,696	19,410	(858)	(858)

(1) Other service fees (accounting, audit, legal and secretarial services) and other expenses are allocated based on member contributions.

Cafeteria plan fees and subpool accounting fees are allocated to the participating members.

(2) Change in Net Assets for EWBC, NIHII and SWAHM have been reallocation across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Changes in Net Assets - by Subpool Members - Administrative Account (Continued)
Year Ended June 30, 2011**

	Member Balance Beginning	Member Contributions	Administrative Expenses			(2) Change in Net Assets	Member Balance Ending
			GBS Service Fees	(1) Other Service Fees	Total		
NIHII							
Bensenville	\$ -	1,788	1,625	49	1,674	6	6
Cary	123	12,375	11,242	1,163	12,405	45	168
Gilberts	-	1,123	1,020	135	1,155	4	4
North Riverside	500	21,917	19,847	1,618	21,465	81	581
River Forest	-	3,162	2,850	139	2,989	11	11
Rock Falls	233	16,498	14,753	1,360	16,113	60	293
SEECOM	-	1,490	2,091	301	2,392	5	5
Swansea	-	1,669	1,513	98	1,611	6	6
Total	856	60,022	54,941	4,863	59,804	218	1,074
SCDBP							
Burr Ridge	\$ 9,021	11,002	9,895	1,097	10,992	10	9,031
Clarendon Hills	4,778	7,923	7,119	950	8,069	(146)	4,632
Darien	14,984	15,772	14,026	1,325	15,351	421	15,405
Willowbrook	5,185	6,232	5,626	870	6,496	(264)	4,921
Woodridge	22,770	26,575	23,805	1,841	25,646	929	23,699
Total	56,738	67,504	60,471	6,083	66,554	950	57,688

	Member Balance Beginning	Member Contributions	Administrative Expenses			(2) Change in Net Assets	Member Balance Ending
			GBS Service Fees	(1) Other Service Fees	Total		
SWAHM							
Crest Hill	\$ -	10,247	9,311	802	10,113	149	149
Glen Ellyn	1,115	27,515	24,783	1,886	26,669	399	1,514
Homer Glen	91	1,769	1,576	657	2,233	25	116
Lemont	523	13,350	12,041	1,209	13,250	194	717
Lockport	989	18,573	16,877	1,459	18,336	269	1,258
Mokena	523	15,071	13,694	1,291	14,985	218	741
New Lenox	653	20,072	18,234	1,530	19,764	291	944
Plainfield	1,179	27,915	25,152	1,905	27,057	405	1,584
Shorewood	(1,356)	12,644	11,440	1,176	12,616	183	(1,173)
Total	3,717	147,156	133,108	11,915	145,023	2,133	5,850
WCMC							
Countryside	\$ 8,452	11,958	10,790	1,143	11,933	25	8,477
Indian Head Park	2,948	3,142	2,836	722	3,558	(416)	2,532
LaGrange Park	11,439	11,308	9,904	1,112	11,016	292	11,731
Riverside	4,999	9,289	8,371	1,015	9,386	(97)	4,902
Riverside Library	39	1,306	1,120	634	1,754	(448)	(409)
Total	27,877	37,003	33,021	4,626	37,647	(644)	27,233

(1) Other service fees (accounting, audit, legal and secretarial services) and other expenses are allocated based on member contributions.

Cafeteria plan fees and subpool accounting fees are allocated to the participating members.

(2) Change in Net Assets for EWBC, NIHII and SWAHM have been reallocation across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Changes in Net Assets - by Individual Members - Benefit Account
Year Ended June 30, 2011**

	Member Balance Beginning	Revenues Member Contributions	Expenses				Internal Transfers	(1) Change in Net Assets	Member Balance Ending
			Administrative Fees	Insurance Premiums	Claims Expense - Net	Total			
Barrington	\$ 58,975	870,235	48,083	72,036	706,937	827,056	-	43,179	102,154
Bloomington	87,478	489,487	18,020	30,962	480,586	529,568	-	(40,081)	47,397
Carol Stream	355,613	1,012,044	40,384	59,581	930,135	1,030,100	-	(18,056)	337,557
Carpentersville	353,644	2,665,548	93,122	181,076	2,280,035	2,554,233	-	111,315	464,959
CLC - JAWA	142,684	420,471	15,065	20,800	252,229	288,094	-	132,377	275,061
Collinsville	473,085	2,151,017	103,122	143,996	1,917,645	2,164,763	-	(13,746)	459,339
Crystal Lake	-	740,057	28,820	47,716	669,845	746,381	-	(6,324)	(6,324)
Deerfield	664,007	2,670,332	99,256	178,539	2,177,562	2,455,357	-	214,975	878,982
DeKalb	483,835	4,750,291	194,785	297,785	4,103,506	4,596,076	-	154,215	638,050
Des Plaines	1,908,860	6,577,297	228,681	489,398	5,517,166	6,235,245	-	342,052	2,250,912
DuPage Forest Preserve	603,181	2,722,606	105,113	152,956	2,127,677	2,385,746	-	336,860	940,041
Evanston	403,657	8,968,276	320,069	547,293	7,438,692	8,306,054	-	662,222	1,065,879
EWBC	-	1,103,188	46,809	67,801	1,041,701	1,156,311	-	(53,123)	(53,123)
Franklin Park	745,279	992,073	51,917	89,984	1,260,916	1,402,817	-	(410,744)	334,535
Glenview	203,355	2,351,492	89,825	162,128	2,037,674	2,289,627	-	61,865	265,220
Hanover Park	1,163,023	2,198,376	75,679	117,041	1,627,210	1,819,930	-	378,446	1,541,469
Highland Park	(352,775)	5,910,311	273,299	343,253	4,860,009	5,476,561	-	433,750	80,975
Hinsdale	492,678	403,469	29,015	54,427	600,445	683,887	-	(280,418)	212,260
Hoffman Estates	2,020,109	3,851,317	146,772	266,517	3,396,805	3,810,094	-	41,223	2,061,332
Homewood	474,325	2,049,053	63,683	120,197	1,712,073	1,895,953	-	153,100	627,425
Libertyville	785,856	2,653,598	110,861	168,915	2,047,151	2,326,927	-	326,671	1,112,527
Morton Grove	1,122,881	2,594,870	117,431	198,583	2,585,380	2,901,394	-	(306,524)	816,357
Mount Prospect	2,080,678	3,772,572	163,579	282,341	3,394,084	3,840,004	-	(67,432)	2,013,246
NIHII	(52,162)	4,182,901	199,952	268,146	3,849,222	4,317,320	-	(134,419)	(186,581)
Northbrook	1,570,271	4,767,712	155,018	284,503	4,413,264	4,852,785	-	(85,073)	1,485,198
Northbrook Library	62,765	403,468	15,382	27,643	289,216	332,241	-	71,227	133,992
NS - JAWA	75	1,184	-	1,186	-	1,186	-	(2)	73
Oswego	-	720,587	32,588	40,098	592,302	664,988	-	55,599	55,599

	Member Balance Beginning	Revenues Member Contributions	Expenses				Internal Transfers	(1) Change in Net Assets	Member Balance Ending
			Administrative Fees	Insurance Premiums	Claims Expense - Net	Total			
Oswegoland Park Dist.	\$ -	119,763	5,376	6,869	77,171	89,416	-	30,347	30,347
Rolling Meadows	852,250	1,610,681	57,898	109,864	1,448,824	1,616,586	-	(5,905)	846,345
SCDBP	12,801	64,386	1,904	31,719	27,395	61,018	-	3,368	16,169
Springfield	432,563	(432,563)	-	-	-	-	-	(432,563)	-
Streamwood	489,481	1,302,903	44,035	61,155	986,618	1,091,808	-	211,095	700,576
SWAHM	1,322,187	7,713,379	366,118	528,889	6,359,896	7,254,903	-	458,476	1,780,663
WCMC	54,047	51,693	2,347	12,033	32,779	47,159	-	4,534	58,581
West Chicago	(77,463)	859,439	24,825	35,044	661,515	721,384	-	138,055	60,592
Westmont	594,676	996,551	38,364	62,101	862,600	963,065	-	33,486	628,162
Westmont Park District	8,260	8,443	323	811	2,927	4,061	-	4,382	12,642
Wheaton	1,687,893	3,350,074	127,732	214,821	2,830,223	3,172,776	-	177,298	1,865,191
Wheeling	730,025	2,333,079	103,832	161,833	1,753,446	2,019,111	-	313,968	1,043,993
Wood Dale	570,412	709,407	29,040	52,944	560,001	641,985	-	67,422	637,834
Total	22,528,510	90,681,067	3,668,124	5,992,984	77,912,862	87,573,970	-	3,107,097	25,635,607

**Schedule of Changes in Net Assets - by Subpool Members - Benefit Account
Year Ended June 30, 2011**

EWBC

Beecher	\$ -	112,741	5,765	8,052	137,330	151,147	-	(5,429)	(5,429)
Crete	-	379,459	15,828	23,226	347,623	386,677	-	(18,272)	(18,272)
Crete Township	-	104,471	5,031	7,184	117,110	129,325	-	(5,031)	(5,031)
Monee	-	182,448	7,127	10,527	138,596	156,250	-	(8,786)	(8,786)
Peotone	-	198,229	7,966	11,108	150,414	169,488	-	(9,545)	(9,545)
Steger	-	125,840	5,092	7,704	150,628	163,424	-	(6,060)	(6,060)
Total	-	1,103,188	46,809	67,801	1,041,701	1,156,311	-	(53,123)	(53,123)

(1) Change in Net Assets for EWBC, NIHII and SWAHM have been reallocation across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Changes in Net Assets - by Subpool Members - Benefit Account (Continued)
Year Ended June 30, 2011

	Member Balance Beginning	Revenues Member Contributions	Expenses				Internal Transfers	(1) Change in Net Assets	Member Balance Ending
			Administrative Fees	Insurance Premiums	Claims Expense - Net	Total			
NIHII									
Bensenville	\$ -	72,040	2,949	3,856	57,588	64,393	-	(2,315)	(2,315)
Cary	(6,098)	779,857	41,006	58,983	774,592	874,581	-	(25,061)	(31,159)
Gilberts	-	31,032	1,455	1,907	46,634	49,996	-	(997)	(997)
North Riverside	(33,488)	1,866,286	81,617	103,070	1,780,983	1,965,670	-	(59,973)	(93,461)
River Forest	-	121,142	5,093	7,014	120,344	132,451	-	(3,893)	(3,893)
Rock Falls	(12,576)	1,104,695	53,863	73,839	893,005	1,020,707	-	(35,500)	(48,076)
SEECOM	-	112,789	8,437	11,663	108,490	128,590	-	(3,625)	(3,625)
Swansea	-	95,060	5,532	7,814	67,586	80,932	-	(3,055)	(3,055)
Total	(52,162)	4,182,901	199,952	268,146	3,849,222	4,317,320	-	(134,419)	(186,581)
SCDBP									
Burr Ridge	\$ 235	2,925	-	2,929	-	2,929	-	(4)	231
Clarendon Hills	11,216	37,773	1,904	5,070	27,395	34,369	-	3,404	14,620
Darien	455	9,556	-	9,569	-	9,569	-	(13)	442
Willowbrook	262	5,130	-	5,137	-	5,137	-	(7)	255
Woodridge	633	9,002	-	9,014	-	9,014	-	(12)	621
Total	12,801	64,386	1,904	31,719	27,395	61,018	-	3,368	16,169

Member	Balance Beginning	Revenues Member Contributions	Expenses				Internal Transfers	(1) Change in Net Assets	Member Balance Ending
			Administrative Fees	Insurance Premiums	Claims Expense - Net	Total			
SWAHM									
Crest Hill	\$ -	898,384	35,627	56,836	655,456	747,919	-	44,564	44,564
Glen Ellyn	(176,296)	1,460,007	79,243	99,574	1,057,053	1,235,870	-	88,674	(87,622)
Homer Glen	(29,975)	94,346	8,281	7,494	82,252	98,027	-	5,730	(24,245)
Lemont	250,742	735,250	32,395	71,163	703,177	806,735	-	44,656	295,398
Lockport	(48,028)	981,711	58,005	77,979	1,027,978	1,163,962	-	59,625	11,597
Mokena	206,203	894,791	35,435	46,914	860,800	943,149	-	54,346	260,549
New Lenox	461,003	971,477	44,762	57,625	806,090	908,477	-	59,003	520,006
Plainfield	318,110	965,273	40,749	58,137	609,037	707,923	-	58,626	376,736
Shorewood	340,428	712,140	31,621	53,167	558,053	642,841	-	43,252	383,680
Total	1,322,187	7,713,379	366,118	528,889	6,359,896	7,254,903	-	458,476	1,780,663
WCMC									
Countryside	\$ 298	3,885	-	3,890	-	3,890	-	(5)	293
Indian Head Park	38	346	-	346	-	346	-	-	38
LaGrange Park	355	5,070	-	5,077	-	5,077	-	(7)	348
Riverside	49,968	39,924	2,158	2,414	32,779	37,351	-	2,573	52,541
Riverside Library	3,388	2,468	189	306	-	495	-	1,973	5,361
Total	54,047	51,693	2,347	12,033	32,779	47,159	-	4,534	58,581

(1) Change in Net Assets for NIHII and SWAHM have been reallocation across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Administrative Service Fees - by Individual Members - Benefit Account
Year Ended June 30, 2011**

	Dental Fees		Medical Fees		Data Warehousing Fees		(1) Other Fees/ Credits	Total
	Number of Covered Employees	Allocation of Fees	Fees Per Final Census	Allocation of Actual Fees	Fees Per Final Census	Allocation of Actual Fees		
Barrington	-	\$ -	48,829	46,960	995	1,123	-	48,083
Bloomington	992	3,817	15,452	13,791	365	412	-	18,020
Carol Stream	2,094	8,056	30,908	28,571	764	863	2,894	40,384
Carpentersville	-	-	99,511	90,366	2,441	2,756	-	93,122
CLC - JAWA	348	1,339	14,239	13,385	302	341	-	15,065
Collinsville	1,688	6,494	102,057	94,037	2,294	2,591	-	103,122
Crystal Lake	536	2,062	27,258	26,015	658	743	-	28,820
Deerfield	-	-	103,828	96,318	2,602	2,938	-	99,256
DeKalb	3,720	14,312	186,720	175,131	4,730	5,342	-	194,785
Des Plaines	-	-	241,247	221,912	5,994	6,769	-	228,681
DuPage Forest Preserve	3,617	13,916	95,414	88,498	2,390	2,699	-	105,113
Evanston	-	-	334,612	310,933	8,090	9,136	-	320,069
EWBC	-	-	49,088	45,132	1,061	1,197	480	46,809
Franklin Park	-	-	53,399	50,380	1,361	1,537	-	51,917
Glenview	-	-	93,779	87,166	2,354	2,659	-	89,825
Hanover Park	2,503	9,630	69,414	64,115	1,712	1,934	-	75,679
Highland Park	4,452	17,129	268,754	250,056	5,414	6,114	-	273,299
Hinsdale	1,318	5,071	25,140	23,235	628	709	-	29,015
Hoffman Estates	3,164	12,173	143,800	130,615	3,528	3,984	-	146,772
Homewood	-	-	67,668	61,798	1,669	1,885	-	63,683
Libertyville	2,243	8,630	106,700	98,845	2,418	2,731	655	110,861
Morton Grove	-	-	124,942	113,955	3,078	3,476	-	117,431
Mount Prospect	-	-	170,502	158,737	4,288	4,842	-	163,579
NIHII	3,439	13,231	193,210	181,991	4,189	4,730	-	199,952
Northbrook	-	-	151,151	150,430	4,063	4,588	-	155,018
Northbrook Library	-	-	14,999	14,927	403	455	-	15,382

	<u>Dental Fees</u>		<u>Medical Fees</u>		<u>Data Warehousing Fees</u>		(1)	Total
	Number of Covered Employees	Allocation of Fees	Fees Per Final Census	Allocation of Actual Fees	Fees Per Final Census	Allocation of Actual Fees	Other Fees/Credits	
Oswego	1,498	\$ 5,763	28,179	26,130	616	695	-	32,588
Oswegoland Park Dist.	582	2,239	3,143	3,056	72	81	-	5,376
Rolling Meadows	805	3,097	58,349	53,179	1,436	1,622	-	57,898
SCDBP - Clarendon Hills	495	1,904	-	-	-	-	-	1,904
Streamwood	2,209	8,502	39,393	34,491	922	1,042	-	44,035
SWAHM	8,815	33,913	340,987	321,197	7,142	8,066	2,942	366,118
WCMC - Riverside	561	2,158	-	-	-	-	-	2,158
WCMC - Riverside Library	49	189	-	-	-	-	-	189
West Chicago	1,180	4,540	21,311	19,773	454	512	-	24,825
Westmont	1,606	6,179	34,431	31,232	844	953	-	38,364
Westmont Park District	84	323	-	-	-	-	-	323
Wheaton	-	-	139,113	123,951	3,348	3,781	-	127,732
Wheeling	-	-	110,571	101,110	2,411	2,722	-	103,832
Wood Dale	-	-	29,055	26,167	707	798	2,075	29,040
Total	47,998	184,667	3,637,154	3,377,585	85,744	96,826	9,046	3,668,124

(1) Other fees/credits includes medical administration fees disability fees and fraud fees specific to individual members, service guarantee credits, and run-out fees.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Administrative Service Fees - by Subpool Members - Benefit Account
Year Ended June 30, 2011**

	Dental Fees		Medical Fees		Data Warehousing Fees		(1) Other Fees/ Credits	Total
	Number of Covered Employees	Allocation of Fees	Fees Per Final Census	Allocation of Actual Fees	Fees Per Final Census	Allocation of Actual Fees		
EWBC								
Beecher	-	\$ -	6,132	5,616	132	149	-	5,765
Crete	-	-	16,686	15,419	362	409	-	15,828
Crete Township	-	-	5,395	4,901	115	130	-	5,031
Monee	-	-	7,505	6,943	163	184	-	7,127
Peotone	-	-	8,232	7,760	182	206	-	7,966
Steger	-	-	5,139	4,493	106	119	480	5,092
Total	-	-	49,088	45,132	1,061	1,197	480	46,809
NIHII								
Bensenville	110	\$ 423	2,581	2,465	54	61	-	2,949
Cary	741	2,851	39,629	37,132	906	1,023	-	41,006
Gilberts	63	242	1,228	1,180	29	33	-	1,455
North Riverside	1,332	5,125	79,872	74,687	1,598	1,805	-	81,617
River Forest	168	646	4,500	4,328	106	119	-	5,093
Rock Falls	927	3,567	51,848	48,948	1,194	1,348	-	53,863
SEECOM	-	-	8,288	8,234	180	203	-	8,437
Swansea	98	377	5,265	5,017	122	138	-	5,532
Total	3,439	13,231	193,210	181,991	4,189	4,730	-	199,952

	Dental Fees		Medical Fees		Data Warehousing Fees		(1)	Total
	Number of Covered Employees	Allocation of Fees	Fees Per Final Census	Allocation of Actual Fees	Fees Per Final Census	Allocation of Actual Fees	Other Fees/Credits	
SWAHM								
Crest Hill	646	\$ 2,485	34,374	32,296	749	846	-	35,627
Glen Ellyn	1,452	5,586	76,032	71,937	1,523	1,720	-	79,243
Homer Glen	117	450	7,988	7,705	112	126	-	8,281
Lemont	807	3,105	29,622	27,378	648	732	1,180	32,395
Lockport	1,157	4,451	54,774	52,317	1,096	1,237	-	58,005
Mokena	930	3,578	33,154	31,028	734	829	-	35,435
New Lenox	1,219	4,690	39,405	37,333	865	977	1,762	44,762
Plainfield	1,728	6,648	35,649	33,217	782	884	-	40,749
Shorewood	759	2,920	29,988	27,986	634	715	-	31,621
Total	8,815	33,913	340,987	321,197	7,142	8,066	2,942	366,118

(1) Other fees/credits includes medical administration fees disability fees and fraud fees specific to individual members, service guarantee credits, and run-out fees.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Insurance Premiums - by Individual Members - Benefit Account
Year Ended June 30, 2011**

	AD&D/Life		Stop Loss		Total	
	Funding Owed	Allocation of Premiums	Allocation of Premiums	Number of Covered Employees	Allocation of Self-Insured Corridor	Premiums Allocated by Member
Barrington	\$ 11,851	11,867	18,031	829	42,138	72,036
Bloomington	8,886	8,898	6,612	304	15,452	30,962
Carol Stream	13,329	13,347	13,855	637	32,379	59,581
Carpentersville	33,402	33,448	44,240	2,034	103,388	181,076
CLC - JAWA	2,507	2,510	5,481	252	12,809	20,800
Collinsville	5,216	5,223	41,586	1,912	97,187	143,996
Crystal Lake	7,931	7,942	11,919	548	27,855	47,716
Deerfield	21,157	21,186	47,154	2,168	110,199	178,539
DeKalb	11,659	11,675	85,738	3,942	200,372	297,785
Des Plaines	126,687	126,861	108,641	4,995	253,896	489,398
DuPage Forest Preserve	8,366	8,377	43,326	1,992	101,253	152,956
Evanston	57,879	57,958	146,639	6,742	342,696	547,293
EWBC	3,635	3,640	19,227	884	44,934	67,801
Franklin Park	7,668	7,679	24,664	1,134	57,641	89,984
Glenview	19,699	19,726	42,674	1,962	99,728	162,128
Hanover Park	13,452	13,470	31,037	1,427	72,534	117,041
Highland Park	15,750	15,772	98,136	4,512	229,345	343,253
Hinsdale	16,445	16,468	11,375	523	26,584	54,427
Hoffman Estates	53,059	53,132	63,945	2,940	149,440	266,517
Homewood	19,212	19,238	30,254	1,391	70,705	120,197
Libertyville	22,636	22,667	43,826	2,015	102,422	168,915
Morton Grove	12,398	12,415	55,789	2,565	130,379	198,583
Mount Prospect	22,980	23,012	77,713	3,573	181,616	282,341
NIHII	14,747	14,768	75,929	3,491	177,449	268,146
Northbrook	38,695	38,748	73,645	3,386	172,110	284,503
Northbrook Library	3,252	3,256	7,308	336	17,079	27,643
NS - JAWA	1,184	1,186	-	-	-	1,186
Oswego	2,860	2,864	11,158	513	26,076	40,098

	AD&D/Life		Stop Loss		Total	
	Funding	Allocation	Allocation	Number	Allocation of	Premiums
	Owed	of	of	of Covered	Self-Insured	Allocated
		Premiums	Premiums	Employees	Corridor	by Member
Oswegoland Park Dist.	\$ 2,511	2,514	1,305	60	3,050	6,869
Rolling Meadows	22,954	22,985	26,035	1,197	60,844	109,864
SCDBP	31,676	31,719	-	-	-	31,719
Streamwood	5,402	5,414	16,703	768	39,038	61,155
SWAHM	86,775	86,893	139,457	5,952	302,539	528,889
WCMC	12,018	12,033	-	-	-	12,033
West Chicago	7,598	7,608	8,222	378	19,214	35,044
Westmont	11,063	11,078	15,290	703	35,733	62,101
Westmont Park District	810	811	-	-	-	811
Wheaton	12,306	12,323	60,682	2,790	141,816	214,821
Wheeling	15,998	16,020	43,696	2,009	102,117	161,833
Wood Dale	10,180	10,194	12,811	589	29,939	52,944
Total	795,833	796,925	1,564,103	71,453	3,631,956	5,992,984

**Schedule of Insurance Premiums - by Subpool Members - Benefit Account
Year Ended June 30, 2011**

EWBC						
Beecher	\$ 68	68	2,393	110	5,591	8,052
Crete	1,305	1,307	6,568	302	15,351	23,226
Crete Township	216	216	2,088	96	4,880	7,184
Monee	655	656	2,958	136	6,913	10,527
Peotone	76	76	3,306	152	7,726	11,108
Steger	1,315	1,317	1,914	88	4,473	7,704
Total	3,635	3,640	19,227	884	44,934	67,801

AD&D/Life premiums and stop loss premiums are allocated at actual charges per member.
The self-insured corridor is allocated based upon number of covered employees.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Insurance Premiums - by Subpool Members - Benefit Account (Continued)
Year Ended June 30, 2011

	AD&D/Life		Stop Loss		Total	
	Funding Owed	Allocation of Premiums	Allocation of Premiums	Number of Covered Employees	Allocation of Self-Insured Corridor	Premiums Allocated by Member
NIHII						
Bensenville	\$ 589	590	979	45	2,287	3,856
Cary	4,179	4,185	16,421	755	38,377	58,983
Gilberts	165	165	522	24	1,220	1,907
North Riverside	6,384	6,393	28,971	1,332	67,706	103,070
River Forest	626	627	1,914	88	4,473	7,014
Rock Falls	1,620	1,622	21,641	995	50,576	73,839
SEECOM	774	775	3,263	150	7,625	11,663
Swansea	410	411	2,218	102	5,185	7,814
Total	14,747	14,768	75,929	3,491	177,449	268,146
SCDBP						
Burr Ridge	\$ 2,925	2,929	-	-	-	2,929
Clarendon Hills	5,063	5,070	-	-	-	5,070
Darien	9,556	9,569	-	-	-	9,569
Willowbrook	5,130	5,137	-	-	-	5,137
Woodridge	9,002	9,014	-	-	-	9,014
Total	31,676	31,719	-	-	-	31,719

	AD&D/Life		Stop Loss			Total
	Funding	Allocation	Allocation	Number	Allocation of	Premiums
	Owed	of	of	of Covered	Self-Insured	Allocated
		Premiums	Premiums	Employees	Corridor	by Member
SWAHM						
Crest Hill	\$ 1,544	1,546	23,572	624	31,718	56,836
Glen Ellyn	7,460	7,470	27,601	1,269	64,503	99,574
Homer Glen	743	744	2,023	93	4,727	7,494
Lemont	31,926	31,970	11,745	540	27,448	71,163
Lockport	11,697	11,713	19,858	913	46,408	77,979
Mokena	2,492	2,495	13,311	612	31,108	46,914
New Lenox	5,288	5,295	15,682	721	36,648	57,625
Plainfield	10,800	10,815	14,181	652	33,141	58,137
Shorewood	14,825	14,845	11,484	528	26,838	53,167
Total	86,775	86,893	139,457	5,952	302,539	528,889
WCMC						
Countryside	\$ 3,885	3,890	-	-	-	3,890
Indian Head Park	346	346	-	-	-	346
LaGrange Park	5,070	5,077	-	-	-	5,077
Riverside	2,411	2,414	-	-	-	2,414
Riverside Library	306	306	-	-	-	306
Total	12,018	12,033	-	-	-	12,033

AD&D/Life premiums and stop loss premiums are allocated at actual charges per member.
The self-insured corridor is allocated based upon number of covered employees.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Net Claims Expense - by Individual Members - Benefit Account
Year Ended June 30, 2011**

	Claims Paid Medical	Change in IBNR Accrual	Claims Paid Dental	Claims Paid Disability	Stop-Loss Recoveries	Claims Refunds	Claims (Forgiven) Assessed	Total
Barrington	\$ 616,095	(6,182)	-	-	-	(41)	97,065	706,937
Bloomington	435,769	3,680	73,263	-	-	-	(32,126)	480,586
Carol Stream	1,014,478	32,202	173,474	14,565	(144,262)	(16)	(160,306)	930,135
Carpentersville	2,722,630	36,247	-	-	(144,892)	(423)	(333,527)	2,280,035
CLC - JAWA	182,797	4,134	23,697	-	-	(13)	41,614	252,229
Collinsville	2,008,783	(22,450)	82,551	-	(12,305)	-	(138,934)	1,917,645
Crystal Lake	338,866	222,289	25,264	-	-	-	83,426	669,845
Deerfield	2,270,231	(6,899)	-	-	(65,947)	-	(19,823)	2,177,562
DeKalb	4,151,042	46,731	215,974	-	(353,908)	-	43,667	4,103,506
Des Plaines	5,981,996	40,920	-	-	(475,126)	-	(30,624)	5,517,166
DuPage Forest Preserve	1,755,465	(22,854)	245,549	-	-	-	149,517	2,127,677
Evanston	7,922,592	26,553	-	-	(396,987)	-	(113,466)	7,438,692
EWBC	1,524,486	83,487	-	6,196	(610,315)	-	37,847	1,041,701
Franklin Park	1,209,962	29,582	-	-	(7,771)	(39)	29,182	1,260,916
Glenview	2,164,693	31,248	-	-	(32,858)	(649)	(124,760)	2,037,674
Hanover Park	1,743,090	25,863	146,351	-	(125,174)	-	(162,920)	1,627,210
Highland Park	4,920,030	(12,192)	327,440	-	(480,426)	-	105,157	4,860,009
Hinsdale	430,325	6,330	77,425	-	-	-	86,365	600,445
Hoffman Estates	2,939,529	32,245	180,962	-	-	-	244,069	3,396,805
Homewood	1,747,395	28,423	-	-	-	(44)	(63,701)	1,712,073
Libertyville	2,162,512	(25,348)	187,082	-	(269,933)	(58)	(7,104)	2,047,151
Morton Grove	2,585,868	33,634	-	-	(22,006)	(118)	(11,998)	2,585,380
Mount Prospect	3,176,025	72,676	-	-	-	(298)	145,681	3,394,084
NIHII	3,985,007	145,920	212,766	-	(505,692)	-	11,221	3,849,222
Northbrook	4,126,615	76,509	-	-	-	-	210,140	4,413,264
Northbrook Library	241,503	3,066	-	-	-	-	44,647	289,216
Oswego	481,713	34,589	80,466	-	-	-	(4,466)	592,302

	Claims Paid Medical	Change in IBNR Accrual	Claims Paid Dental	Claims Paid Disability	Stop-Loss Recoveries	Claims Refunds	Claims (Forgiven) Assessed	Total
Oswegoland Park Dist.	\$ 35,624	5,914	25,725	-	-	-	9,908	77,171
Rolling Meadows	1,420,334	25,982	59,542	-	(18,941)	-	(38,093)	1,448,824
SCDBP - Clarendon Hills	-	(583)	27,978	-	-	-	-	27,395
Streamwood	1,480,000	(11,770)	134,675	-	(392,898)	(64)	(223,325)	986,618
SWAHM	6,518,127	102,805	483,649	1,346	(747,384)	(170)	1,523	6,359,896
WCMC - Riverside	-	(371)	33,150	-	-	-	-	32,779
WCMC - Riverside Library	-	-	-	-	-	-	-	-
West Chicago	615,414	11,062	74,550	-	-	(25)	(39,486)	661,515
Westmont	725,365	9,177	104,006	-	-	(69)	24,121	862,600
Westmont Park District	-	106	2,821	-	-	-	-	2,927
Wheaton	2,939,694	43,577	-	-	(194,472)	(4)	41,428	2,830,223
Wheeling	1,850,661	(66,031)	-	-	(74,502)	(100)	43,418	1,753,446
Wood Dale	501,352	2,342	-	1,644	-	-	54,663	560,001
Total	78,926,068	1,042,613	2,998,360	23,751	(5,075,799)	(2,131)	-	77,912,862

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Net Claims Expense - by Subpool Members - Benefit Account
Year Ended June 30, 2011**

	Claims Paid Medical	Change in IBNR Accrual	Claims Paid Dental	Claims Paid Disability	Stop-Loss Recoveries	Claims Refunds	Claims (Forgiven) Assessed	Total
EWBC								
Beecher	\$ 110,193	8,972	-	-	-	-	18,165	137,330
Crete	974,135	28,932	-	-	(610,315)	-	(45,129)	347,623
Crete Township	104,915	7,928	-	-	-	-	4,267	117,110
Monee	102,349	13,789	-	-	-	-	22,458	138,596
Peotone	110,099	15,215	-	-	-	-	25,100	150,414
Steger	122,795	8,651	-	6,196	-	-	12,986	150,628
Total	1,524,486	83,487	-	6,196	(610,315)	-	37,847	1,041,701
NIHI								
Bensenville	\$ 5,886	43,346	925	-	-	-	7,431	57,588
Cary	739,956	(7,961)	49,125	-	-	-	(6,528)	774,592
Gilberts	33,895	6,259	2,517	-	-	-	3,963	46,634
North Riverside	1,674,985	28,988	96,859	-	(8,981)	-	(10,868)	1,780,983
River Forest	65,564	36,605	3,643	-	-	-	14,532	120,344
Rock Falls	1,373,300	(2,100)	57,439	-	(496,711)	-	(38,923)	893,005
SEECOM	71,825	11,895	-	-	-	-	24,770	108,490
Swansea	19,596	28,888	2,258	-	-	-	16,844	67,586
Total	3,985,007	145,920	212,766	-	(505,692)	-	11,221	3,849,222

	Claims Paid Medical	Change in IBNR Accrual	Claims Paid Dental	Claims Paid Disability	Stop-Loss Recoveries	Claims Refunds	Claims (Forgiven) Assessed	Total
SWAHM								
Crest Hill	\$ 538,916	45,033	15,742	-	-	-	55,765	655,456
Glen Ellyn	815,064	(9,640)	98,607	-	-	-	153,022	1,057,053
Homer Glen	65,742	(2,887)	4,040	-	-	-	15,357	82,252
Lemont	1,074,420	61,814	45,390	1,346	(322,870)	(43)	(156,880)	703,177
Lockport	1,058,997	(16,440)	53,609	-	-	-	(68,188)	1,027,978
Mokena	782,751	30,591	45,870	-	-	(26)	1,614	860,800
New Lenox	766,725	41,335	74,566	-	(20,491)	(50)	(55,995)	806,090
Plainfield	506,985	(80,796)	103,130	-	-	(31)	79,749	609,037
Shorewood	908,527	33,795	42,695	-	(404,023)	(20)	(22,921)	558,053
Total	6,518,127	102,805	483,649	1,346	(747,384)	(170)	1,523	6,359,896

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Claims (Forgiven)/Assessed - by Individual Members - Benefit Account
Year Ended June 30, 2011**

	Claims Paid Medical	Claims < \$30,000	Claims < \$125,000	Claims > \$30,000 & < \$125,000	Number of Covered Employees	(1) Reallocated Claims > \$30,000 & < \$125,000	(2) Reallocated EPO Claims	(3) Claims (Forgiven)/ Assessed
Barrington	\$ 616,095	576,065	615,896	39,831	829	136,896	-	97,065
Bloomington	389,549	308,872	389,423	80,551	244	40,293	10,527	(32,126)
Carol Stream	980,055	572,998	835,476	262,478	580	95,778	8,278	(160,306)
Carpentersville	2,722,630	1,907,447	2,576,857	669,410	2,034	335,883	-	(333,527)
CLC - JAWA	182,797	182,738	182,738	-	252	41,614	-	41,614
Collinsville	2,008,783	1,541,158	1,995,828	454,670	1,912	315,736	-	(138,934)
Crystal Lake	338,866	331,688	338,756	7,068	548	90,494	-	83,426
Deerfield	2,270,231	1,825,715	2,203,549	377,834	2,168	358,011	-	(19,823)
DeKalb	4,151,042	3,188,499	3,795,791	607,292	3,942	650,959	-	43,667
Des Plaines	5,981,996	4,649,465	5,504,934	855,469	4,995	824,845	-	(30,624)
DuPage Forest Preserve	1,755,465	1,575,467	1,754,897	179,430	1,992	328,947	-	149,517
EPO Plan	200,595	187,595	200,595	13,000	346	57,136	(57,136)	-
Evanston	7,922,592	6,296,242	7,523,042	1,226,800	6,742	1,113,334	-	(113,466)
EWBC	1,524,486	805,544	913,676	108,132	884	145,979	-	37,847
Franklin Park	1,209,962	1,043,720	1,201,800	158,080	1,134	187,262	-	29,182
Glenview	2,164,693	1,682,382	2,131,135	448,753	1,962	323,993	-	(124,760)
Hanover Park	1,724,760	1,207,819	1,599,028	391,209	1,276	210,711	22,755	(162,920)
Highland Park	4,920,030	3,792,306	4,432,234	639,928	4,512	745,085	-	105,157
Hinsdale	430,325	430,186	430,186	-	523	86,365	-	86,365
Hoffman Estates	2,939,529	2,697,153	2,938,578	241,425	2,940	485,494	-	244,069
Homewood	1,747,395	1,453,427	1,746,830	293,403	1,391	229,702	-	(63,701)
Libertyville	2,162,512	1,552,030	1,891,879	339,849	2,015	332,745	-	(7,104)
Morton Grove	2,585,868	2,127,459	2,563,026	435,567	2,565	423,569	-	(11,998)
Mount Prospect	3,176,025	2,730,654	3,174,997	444,343	3,573	590,024	-	145,681
NIHII	3,985,007	2,912,764	3,478,026	565,262	3,491	576,483	-	11,221

	Claims Paid Medical	Claims < \$30,000	Claims < \$125,000	Claims > \$30,000 & < \$125,000	Number of Covered Employees	Reallocated Claims > \$30,000 & < \$125,000	(2) Reallocated EPO Claims	(3) Claims (Forgiven)/ Assessed
Northbrook	\$ 4,126,615	3,776,276	4,125,280	349,004	3,386	559,144	-	210,140
Northbrook Library	241,503	230,587	241,425	10,838	336	55,485	-	44,647
Oswego	481,713	392,377	481,557	89,180	513	84,714	-	(4,466)
Oswegoland Park Dist.	35,624	35,612	35,612	-	60	9,908	-	9,908
Rolling Meadows	1,420,334	1,165,174	1,400,933	235,759	1,197	197,666	-	(38,093)
Streamwood	1,378,378	635,732	985,035	349,303	690	113,946	15,576	(223,325)
SWAHM	6,518,127	4,787,280	5,768,634	981,354	5,952	982,877	-	1,523
West Chicago	615,414	513,308	615,215	101,907	378	62,421	-	(39,486)
Westmont	725,365	633,162	725,130	91,968	703	116,089	-	24,121
Westmont Park District	-	-	-	-	-	-	-	-
Wheaton	2,939,694	2,324,975	2,744,271	419,296	2,790	460,724	-	41,428
Wheeling	1,850,661	1,487,224	1,775,560	288,336	2,009	331,754	-	43,418
Wood Dale	501,352	458,589	501,190	42,601	589	97,264	-	54,663
Total	78,926,068	62,019,689	73,819,019	11,799,330	71,453	11,799,330	-	-

(1) Claims between \$30,000 and \$125,000 are reallocated based upon number of covered employees.

(2) Reallocated EPO claims - total EPO claims are reallocated based on member EPO revenues to total EPO revenues.

(3) Reallocated claims between \$30,000 and \$125,000 less actual claims between \$30,000 and \$125,000; and EPO reallocated claims.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Claims (Forgiven)/Assessed - by Subpool Members - Benefit Account
Year Ended June 30, 2011**

	Claims Paid Medical	Claims < \$30,000	Claims < \$125,000	Claims > \$30,000 & < \$125,000	Number of Covered Employees	(1) Reallocated Claims > \$30,000 & < \$125,000	(2) Reallocated EPO Claims	(3) Claims (Forgiven)/ Assessed
EWBC								
Beecher	\$ 110,193	110,157	110,157	-	110	18,165	-	18,165
Crete	974,135	268,504	363,504	95,000	302	49,871	-	(45,129)
Crete Township	104,915	93,295	104,881	11,586	96	15,853	-	4,267
Monee	102,349	102,316	102,316	-	136	22,458	-	22,458
Peotone	110,099	110,063	110,063	-	152	25,100	-	25,100
Steger	122,795	121,209	122,755	1,546	88	14,532	-	12,986
Total	1,524,486	805,544	913,676	108,132	884	145,979	-	37,847
NIHI								
Bensenville	\$ 5,886	5,884	5,884	-	45	7,431	-	7,431
Cary	739,956	608,513	739,717	131,204	755	124,676	-	(6,528)
Gilberts	33,895	33,884	33,884	-	24	3,963	-	3,963
North Riverside	1,674,985	1,434,634	1,665,461	230,827	1,332	219,959	-	(10,868)
River Forest	65,564	65,543	65,543	-	88	14,532	-	14,532
Rock Falls	1,373,300	672,914	876,145	203,231	995	164,308	-	(38,923)
SEECOM	71,825	71,802	71,802	-	150	24,770	-	24,770
Swansea	19,596	19,590	19,590	-	102	16,844	-	16,844
Total	3,985,007	2,912,764	3,478,026	565,262	3,491	576,483	-	11,221

	Claims Paid Medical	Claims < \$30,000	Claims < \$125,000	Claims > \$30,000 & < \$125,000	Number of Covered Employees	(1) Reallocated Claims > \$30,000 & < \$125,000	(2) Reallocated EPO Claims	(3) Claims (Forgiven)/ Assessed
SWAHM								
Crest Hill	\$ 538,916	491,463	538,742	47,279	624	103,044	-	55,765
Glen Ellyn	815,064	758,267	814,800	56,533	1,269	209,555	-	153,022
Homer Glen	65,742	65,721	65,721	-	93	15,357	-	15,357
Lemont	1,074,420	505,150	751,202	246,052	540	89,172	-	(156,880)
Lockport	1,058,997	839,699	1,058,654	218,955	913	150,767	-	(68,188)
Mokena	782,751	683,050	782,498	99,448	612	101,062	-	1,614
New Lenox	766,725	570,929	745,986	175,057	721	119,062	-	(55,995)
Plainfield	506,985	478,903	506,821	27,918	652	107,667	-	79,749
Shorewood	908,527	394,098	504,210	110,112	528	87,191	-	(22,921)
Total	6,518,127	4,787,280	5,768,634	981,354	5,952	982,877	-	1,523

(1) Claims between \$30,000 and \$125,000 are reallocated based upon number of covered employees.

(2) Reallocated EPO claims - total EPO claims are reallocated based on member EPO revenues to total EPO revenues.

(3) Reallocated claims between \$30,000 and \$125,000 less actual claims between \$30,000 and \$125,000; and EPO reallocated claims.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Changes in Net Assets - by Individual Members - HMO Account
Year Ended June 30, 2011**

	Member Balance Beginning	Internal Transfers	Adjusted Beginning Balance	Member Contributions	Expenses	(1) Excess Contributions Over/Under Expenses	(2) Effects of Pooling	Member Balance Ending
Barrington	\$ 42,478	(42,478)	-	727,594	756,819	(29,225)	66,024	36,799
Bloomington	55,807	(55,807)	-	923,053	622,926	300,127	(200,924)	99,203
Carol Stream	99,013	(99,013)	-	1,662,945	1,162,205	500,740	(322,018)	178,722
Carpentersville	21,507	(21,507)	-	325,633	457,169	(131,536)	148,005	16,469
CLC - JAWA	4,622	(4,622)	-	95,185	38,840	56,345	(46,115)	10,230
Collinsville	31,354	(31,354)	-	538,858	338,370	200,488	(142,575)	57,913
Deerfield	15,415	(15,415)	-	289,887	182,823	107,064	(75,907)	31,157
Des Plaines	104,067	(104,067)	-	1,642,239	1,386,656	255,583	(79,086)	176,497
DuPage Forest Preserve	101,661	(101,661)	-	1,758,908	1,377,797	381,111	(192,075)	189,036
Evanston	135,904	(135,904)	-	3,466,042	3,446,460	19,582	352,926	372,508
EWBC	-	-	-	361,379	446,846	(85,467)	103,744	18,277
Franklin Park	59,216	(59,216)	-	847,005	715,988	131,017	(39,987)	91,030
Glenview	202,523	(202,523)	-	3,332,707	3,193,727	138,980	219,197	358,177
Hanover Park	60,462	(60,462)	-	989,772	693,165	296,607	(190,233)	106,374
Highland Park	17,614	(17,614)	-	298,994	197,154	101,840	(69,706)	32,134
Hinsdale	64,514	(64,514)	-	1,067,232	963,325	103,907	10,792	114,699
Hoffman Estates	125,349	(125,349)	-	2,019,795	1,702,371	317,424	(100,350)	217,074
Homewood	16,880	(16,880)	-	271,937	247,272	24,665	4,562	29,227
Libertyville	18,211	(18,211)	-	284,251	201,860	82,391	(51,842)	30,549
Morton Grove	11,005	(11,005)	-	182,552	128,085	54,467	(34,847)	19,620
Mount Prospect	110,406	(110,406)	-	1,801,864	1,742,633	59,231	134,421	193,652
NIHII	-	-	-	234,270	232,008	2,262	22,914	25,176
Northbrook	42,619	(42,619)	-	654,761	759,213	(104,452)	137,567	33,115
Northbrook Library	1,167	(1,167)	-	19,535	9,187	10,348	(8,249)	2,099
NS - JAWA	13,442	(13,442)	-	229,147	220,075	9,072	15,555	24,627
Oswego	-	-	-	859,199	1,055,079	(195,880)	239,335	43,455
Oswegoland Park Dist.	-	-	-	310,327	376,409	(66,082)	81,777	15,695

	Member Balance Beginning	Internal Transfers	Adjusted Beginning Balance	Member Contributions	Expenses	(1) Excess Contributions Over/Under Expenses	(2) Effects of Pooling	Member Balance Ending
Rolling Meadows	\$ 97,530	(97,530)	-	1,586,350	1,500,151	86,199	84,291	170,490
SCDBP	267,291	(267,291)	-	4,267,247	3,528,988	738,259	(279,643)	458,616
Springfield	65,841	(65,841)	-	-	-	-	-	-
Streamwood	95,738	(95,738)	-	1,533,641	1,875,991	(342,350)	419,921	77,571
SWAHM	221,914	(221,914)	-	3,546,414	3,052,625	493,789	(112,643)	381,146
WCMC	146,320	(146,320)	-	2,387,468	2,014,071	373,397	(116,807)	256,590
West Chicago	55,670	(55,670)	-	998,909	904,125	94,784	12,572	107,356
Westmont	65,586	(65,586)	-	1,027,084	910,345	116,739	(6,355)	110,384
Westmont Park District	10,623	(10,623)	-	169,115	183,946	(14,831)	23,384	8,553
Wheaton	38,229	(38,229)	-	603,595	495,482	108,113	(43,243)	64,870
Wheeling	135,073	(135,073)	-	2,234,477	2,105,241	129,236	110,911	240,147
Wood Dale	54,859	(54,859)	-	929,907	754,674	175,233	(75,293)	99,940
Total	2,609,910	(2,609,910)	-	44,479,278	39,980,101	4,499,177	-	4,499,177

**Schedule of Changes in Net Assets - by Subpool Members - HMO Account
Year Ended June 30, 2011**

EWBC

Beecher	\$ -	-	-	34,050	18,211	(8,053)	9,775	1,722
Crete	-	-	-	29,748	13,560	(7,035)	8,540	1,505
Crete Township	-	-	-	-	-	-	-	-
Monee	-	-	-	43,395	23,803	(10,263)	12,458	2,195
Peotone	-	-	-	-	-	-	-	-
Steger	-	-	-	254,186	391,272	(60,116)	72,971	12,855
Total	-	-	-	361,379	446,846	(85,467)	103,744	18,277

(1) Change in Net Assets for EWBC, NIHII and SWAHM have been reallocated across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

(2) Pooling reallocates excess contributions over expenses based upon member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Changes in Net Assets - by Subpool Members - HMO Account (Continued)
Year Ended June 30, 2011

	Member Balance Beginning	Internal Transfers	Adjusted Beginning Balance	Member Contributions	Expenses	(1) Excess Contributions Over/Under Expenses	(2) Effects of Pooling	Member Balance Ending
NIHII								
Bensenville	\$ -	-	-	72,861	82,561	704	7,126	7,830
Cary	-	-	-	-	-	-	-	-
Gilberts	-	-	-	40,004	44,190	386	3,913	4,299
North Riverside	-	-	-	-	-	-	-	-
River Forest	-	-	-	121,405	105,257	1,172	11,875	13,047
Rock Falls	-	-	-	-	-	-	-	-
SEECOM	-	-	-	-	-	-	-	-
Swansea	-	-	-	-	-	-	-	-
Total	-	-	-	234,270	232,008	2,262	22,914	25,176
SCDBP								
Burr Ridge	\$ 39,921	(39,921)	-	683,983	539,718	144,265	(68,520)	75,745
Clarendon Hills	31,104	(31,104)	-	530,439	365,101	165,338	(114,664)	50,674
Darien	66,163	(66,163)	-	971,833	766,845	204,988	(97,902)	107,086
Willowbrook	28,802	(28,802)	-	485,800	309,753	176,047	(133,128)	42,919
Woodridge	101,301	(101,301)	-	1,595,192	1,547,571	47,621	134,571	182,192
Total	267,291	(267,291)	-	4,267,247	3,528,988	738,259	(279,643)	458,616

	Member Balance Beginning	Internal Transfers	Adjusted Beginning Balance	Member Contributions	Expenses	(1) Excess Contributions Over/Under Expenses	(2) Effects of Pooling	Member Balance Ending
SWAHM								
Crest Hill	\$ -	-	-	-	-	-	-	-
Glen Ellyn	25,098	(25,098)	-	455,690	352,013	63,449	(14,474)	48,975
Homer Glen	302	(302)	-	5,061	3,369	705	(163)	542
Lemont	20,558	(20,558)	-	306,795	191,975	42,717	(9,744)	32,973
Lockport	20,500	(20,500)	-	235,438	164,414	32,781	(7,477)	25,304
Mokena	22,692	(22,692)	-	406,319	356,656	56,574	(12,905)	43,669
New Lenox	38,080	(38,080)	-	607,513	820,091	84,588	(19,296)	65,292
Plainfield	76,123	(76,123)	-	1,237,663	996,439	172,327	(39,311)	133,016
Shorewood	18,561	(18,561)	-	291,935	167,668	40,648	(9,273)	31,375
Total	221,914	(221,914)	-	3,546,414	3,052,625	493,789	(112,643)	381,146
WCMC								
Countryside	\$ 52,352	(52,352)	-	854,786	604,159	250,627	(158,759)	91,868
Indian Head Park	15,822	(15,822)	-	255,815	181,833	73,982	(46,489)	27,493
LaGrange Park	41,218	(41,218)	-	683,877	788,479	(104,602)	178,100	73,498
Riverside	34,657	(34,657)	-	558,694	413,168	145,526	(85,481)	60,045
Riverside Library	2,271	(2,271)	-	34,296	26,432	7,864	(4,178)	3,686
Total	146,320	(146,320)	-	2,387,468	2,014,071	373,397	(116,807)	256,590

(1) Change in Net Assets for EWBC, NIHII and SWAHM have been reallocated across the respective subpool membership based on each member's proportional share of the total subpool member contributions.

(2) Pooling reallocates excess contributions over expenses based upon member contributions.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Expenses - by Individual Members - HMO Account
Year Ended June 30, 2011**

	Administrative Fees (1)		(1)	Claims Expense - Net					
	Allocation of Fees	Number of Covered Employees	Insurance Premiums Stop Loss	Claims Paid	(2) Change in IBNR Accrual	(3) Capitation Fees	Stop Loss Recovery	Total	Total
Barrington	\$ 27,986	596	8,232	509,281	(819)	212,139	-	720,601	756,819
Bloomington	31,016	880	12,154	340,719	(12,794)	251,831	-	579,756	622,926
Carol Stream	68,540	1,495	20,648	612,398	(25,040)	485,659	-	1,073,017	1,162,205
Carpentersville	13,111	295	4,074	434,650	3,191	101,744	(99,601)	439,984	457,169
CLC - JAWA	3,142	72	994	7,685	(671)	27,690	-	34,704	38,840
Collinsville	20,988	456	6,298	152,576	(7,550)	166,058	-	311,084	338,370
Deerfield	12,970	295	4,074	85,698	(2,759)	82,840	-	165,779	182,823
Des Plaines	65,349	1,431	19,764	820,317	(36,958)	518,184	-	1,301,543	1,386,656
DuPage Forest Preserve	77,117	1,724	23,811	741,964	5,153	529,752	-	1,276,869	1,377,797
Evanston	163,113	3,637	50,232	2,214,231	(90,189)	1,109,073	-	3,233,115	3,446,460
EWBC	11,154	317	4,377	288,459	27,746	115,110	-	431,315	446,846
Franklin Park	34,920	740	10,221	414,545	(13,480)	269,782	-	670,847	715,988
Glenview	147,766	3,199	44,183	1,931,628	2,876	1,070,554	(3,280)	3,001,778	3,193,727
Hanover Park	39,346	956	13,204	340,948	(4,138)	303,805	-	640,615	693,165
Highland Park	11,217	252	3,480	104,204	(16,916)	95,169	-	182,457	197,154
Hinsdale	41,092	1,017	14,046	888,238	(783)	314,836	(294,104)	908,187	963,325
Hoffman Estates	77,999	1,665	22,996	1,001,188	(69,628)	669,816	-	1,601,376	1,702,371
Homewood	12,295	276	3,812	148,019	2,611	80,535	-	231,165	247,272
Libertyville	10,677	237	3,273	106,699	(4,229)	85,440	-	187,910	201,860
Morton Grove	7,000	156	2,155	90,803	(30,703)	58,830	-	118,930	128,085
Mount Prospect	74,650	1,678	23,176	1,033,361	1,391	626,004	(15,949)	1,644,807	1,742,633
NIHII	8,004	213	2,942	61,831	89,369	69,862	-	221,062	232,008
Northbrook	29,220	626	8,646	513,015	661	207,671	-	721,347	759,213
Northbrook Library	1,020	24	331	1,946	(1,012)	6,902	-	7,836	9,187
NS - JAWA	7,807	168	2,320	135,995	550	73,403	-	209,948	220,075
Oswego	47,285	1,036	14,309	558,432	42,249	392,804	-	993,485	1,055,079
Oswegoland Park Dist.	21,355	474	6,547	191,909	15,775	140,823	-	348,507	376,409
Rolling Meadows	61,058	1,327	18,328	998,375	(5,487)	481,291	(53,414)	1,420,765	1,500,151

	Administrative Fees (1)		(1)	Claims Expense - Net					
	Allocation of Fees	Number of Covered Employees	Insurance Premiums Stop Loss	Claims Paid	(2) Change in IBNR Accrual	(3) Capitation Fees	Stop Loss Recovery	Total	Total
SCDBP	\$ 197,151	4,317	59,625	2,034,260	(66,034)	1,330,826	(26,840)	3,272,212	3,528,988
Streamwood	57,242	1,248	17,237	1,343,843	1,306	456,363	-	1,801,512	1,875,991
SWAHM	134,238	2,990	41,297	1,779,217	30,674	1,067,199	-	2,877,090	3,052,625
WCMC	105,913	2,328	32,154	1,183,476	(20,174)	712,702	-	1,876,004	2,014,071
West Chicago	39,649	869	12,002	548,613	(18,053)	321,914	-	852,474	904,125
Westmont	42,505	943	13,024	565,097	(21,468)	311,187	-	854,816	910,345
Westmont Park District	8,861	192	2,652	114,848	(831)	58,416	-	172,433	183,946
Wheaton	22,077	484	6,685	288,456	(4,868)	183,132	-	466,720	495,482
Wheeling	83,708	1,787	24,681	1,319,114	(40,165)	717,903	-	1,996,852	2,105,241
Wood Dale	31,104	685	9,461	446,398	(9,457)	277,168	-	714,109	754,674
Total	1,849,645	41,085	567,445	24,352,436	(280,654)	13,984,417	(493,188)	37,563,011	39,980,101

**Schedule of Expenses - by Subpool Members - HMO Account
Year Ended June 30, 2011**

EWBC

Beecher	\$ 851	24	331	3,761	2,581	10,687	-	17,029	18,211
Crete	793	24	331	2,002	2,258	8,176	-	12,436	13,560
Crete Township	-	-	-	-	-	-	-	-	-
Monee	1,565	46	635	5,102	3,549	12,952	-	21,603	23,803
Peotone	-	-	-	-	-	-	-	-	-
Steger	7,945	223	3,080	277,594	19,358	83,295	-	380,247	391,272
Total	11,154	317	4,377	288,459	27,746	115,110	-	431,315	446,846

(1) Administration fees and insurance premiums are allocated based upon number of covered employees.

(2) Pooling allocates IBNR accrual based upon member contributions.

(3) Capitation fees are allocated based upon actual charges by member.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Expenses - by Subpool Members - HMO Account (Continued)
Year Ended June 30, 2011**

	Administrative Fees (1)		(1)	Claims Expense - Net					Total	Total
	Allocation of Fees	Number of Covered Employees	Insurance Premiums Stop Loss	Claims Paid	(2) Change in IBNR Accrual	(3) Capitation Fees	Stop Loss Recovery	Total		
NIHII										
Bensenville	\$ 2,789	64	884	14,730	44,298	19,860	-	78,888	82,561	
Cary	-	-	-	-	-	-	-	-	-	
Gilberts	1,617	45	622	20,517	8,327	13,107	-	41,951	44,190	
North Riverside	-	-	-	-	-	-	-	-	-	
River Forest	3,598	104	1,436	26,584	36,744	36,895	-	100,223	105,257	
Rock Falls	-	-	-	-	-	-	-	-	-	
SEECOM	-	-	-	-	-	-	-	-	-	
Swansea	-	-	-	-	-	-	-	-	-	
Total	8,004	213	2,942	61,831	89,369	69,862	-	221,062	232,008	
SCDBP										
Burr Ridge	\$ 32,863	713	9,848	298,216	(11,339)	210,130	-	497,007	539,718	
Clarendon Hills	21,609	477	6,588	184,480	(12,089)	164,513	-	336,904	365,101	
Darien	45,961	1,008	13,922	422,008	(5,632)	290,586	-	706,962	766,845	
Willowbrook	18,311	404	5,580	145,667	(5,636)	145,831	-	285,862	309,753	
Woodridge	78,407	1,715	23,687	983,889	(31,338)	519,766	(26,840)	1,445,477	1,547,571	
Total	197,151	4,317	59,625	2,034,260	(66,034)	1,330,826	(26,840)	3,272,212	3,528,988	

	Administrative Fees (1)		(1)	Claims Expense - Net					Total	Total
	Allocation of Fees	Number of Covered Employees	Insurance Premiums Stop Loss	Claims Paid	(2) Change in IBNR Accrual	(3) Capitation Fees	Stop Loss Recovery			
SWAHM										
Crest Hill	\$ -	-	-	-	-	-	-	-	-	-
Glen Ellyn	18,295	411	5,677	179,688	9,642	138,711	-	328,041	352,013	
Homer Glen	509	12	166	1,053	(64)	1,705	-	2,694	3,369	
Lemont	11,917	267	3,688	93,911	(6,085)	88,544	-	176,370	191,975	
Lockport	9,715	218	3,011	84,404	(5,594)	72,878	-	151,688	164,414	
Mokena	13,621	306	4,226	212,087	8,166	118,556	-	338,809	356,656	
New Lenox	22,615	504	6,961	589,966	13,362	187,187	-	790,515	820,091	
Plainfield	47,066	1,032	14,253	548,822	14,825	371,473	-	935,120	996,439	
Shorewood	10,500	240	3,315	69,286	(3,578)	88,145	-	153,853	167,668	
Total	134,238	2,990	41,297	1,779,217	30,674	1,067,199	-	2,877,090	3,052,625	
WCMC										
Countryside	\$ 35,289	779	10,759	303,203	(625)	255,533	-	558,111	604,159	
Indian Head Park	9,487	204	2,818	94,985	162	74,381	-	169,528	181,833	
LaGrange Park	32,203	708	9,779	552,117	(7,478)	201,858	-	746,497	788,479	
Riverside	25,706	561	7,748	222,454	(12,678)	169,938	-	379,714	413,168	
Riverside Library	3,228	76	1,050	10,717	445	10,992	-	22,154	26,432	
Total	105,913	2,328	32,154	1,183,476	(20,174)	712,702	-	1,876,004	2,014,071	

(1) Administration fees and insurance premiums are allocated based upon number of covered employees.

(2) Pooling allocates IBNR accrual based upon member contributions.

(3) Capitation fees are allocated based upon actual charges by member.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Changes in Due to Members - by Individual Members - Terminal Reserve Account
Year Ended June 30, 2011**

	Due to Members Beginning	Internal Transfers	Member Contributions/ Withdrawals	Adjusted Balance	Interest Income	Due to Members Ending
Barrington	\$ 1,469,473	42,478	(6,924)	1,505,027	17,280	1,522,307
Bloomington	1,005,767	55,807	(116,151)	945,423	12,103	957,526
Carol Stream	1,366,989	99,013	(43,441)	1,422,561	20,054	1,442,615
Carpentersville	90,686	21,507	1,455	113,648	5,733	119,381
CLC - JAWA	4,964	4,622	5,147	14,733	2,431	17,164
Collinsville	437,872	31,354	(87,987)	381,239	9,845	391,084
Crystal Lake	-	-	-	-	(31)	(31)
Deerfield	401,625	15,415	11,323	428,363	13,019	441,382
DeKalb	31,643	-	-	31,643	6,398	38,041
Des Plaines	2,631,711	104,067	(308,978)	2,426,800	50,677	2,477,477
DuPage Forest Preserve	88,803	101,661	(52,403)	138,061	11,289	149,350
Evanston	(310,908)	135,904	(25,116)	(200,120)	8,008	(192,112)
EWBC	-	-	96,788	96,788	329	97,117
Franklin Park	598,800	59,216	44,897	702,913	13,619	716,532
Glenview	2,613,894	202,523	(1,919,754)	896,663	24,291	920,954
Hanover Park	1,795,510	60,462	(56,058)	1,799,914	34,649	1,834,563
Highland Park	28,685	17,614	(46,299)	-	(854)	(854)
Hinsdale	701,205	64,514	244,174	1,009,893	14,004	1,023,897
Hoffman Estates	426,502	125,349	78,440	630,291	29,570	659,861
Homewood	278,804	16,880	15,000	310,684	9,311	319,995
Libertyville	364,275	18,211	80,555	463,041	14,868	477,909
Morton Grove	20,820	11,005	421,370	453,195	13,101	466,296
Mount Prospect	472,238	110,406	(122,735)	459,909	28,624	488,533
NIHII	(930)	-	(30,914)	(31,844)	(1,317)	(33,161)
Northbrook	265,623	42,619	(142,707)	165,535	19,259	184,794
Northbrook Library	931	1,167	2,714	4,812	1,108	5,920
NS - JAWA	87,023	13,442	-	100,465	1,231	101,696

	Due to Members Beginning	Internal Transfers	Member Contributions/ Withdrawals	Adjusted Balance	Interest Income	Due to Members Ending
Oswego	\$ -	-	93,203	93,203	1,045	94,248
Oswegoland Park Dist.	-	-	2,418	2,418	262	2,680
Rolling Meadows	1,075,828	97,530	(823,186)	350,172	18,342	368,514
SCDBP	1,707,090	267,291	86,574	2,060,955	24,694	2,085,649
Springfield	(745,347)	65,841	679,506	-	-	-
Streamwood	1,922,245	95,738	90,993	2,108,976	28,834	2,137,810
SWAHM	702,842	221,914	160,767	1,085,523	29,318	1,114,841
WCMC	989,013	146,320	6,036	1,141,369	14,385	1,155,754
West Chicago	597,925	55,670	(126,863)	526,732	6,865	533,597
Westmont	618,242	65,586	(12,168)	671,660	14,643	686,303
Westmont Park District	40,231	10,623	(9,655)	41,199	655	41,854
Wheaton	1,161,697	38,229	51,577	1,251,503	32,498	1,284,001
Wheeling	1,352,598	135,073	52,222	1,539,893	27,042	1,566,935
Wood Dale	1,539,302	54,859	(7,950)	1,586,211	23,924	1,610,135
Total	25,833,671	2,609,910	(1,714,130)	26,729,451	581,106	27,310,557

**Schedule of Changes in Due to Members - by Subpool Members - Terminal Reserve Account
Year Ended June 30, 2011**

EWBC

Beecher	\$ -	-	12,403	12,403	46	12,449
Crete	-	-	26,867	26,867	53	26,920
Crete Townsjip	-	-	8,268	8,268	17	8,285
Monee	-	-	15,159	15,159	46	15,205
Peotone	-	-	12,489	12,489	15	12,504
Steger	-	-	21,602	21,602	152	21,754
Total	-	-	96,788	96,788	329	97,117

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Changes in Due to Members - by Subpool Members - Terminal Reserve Account (Continued)
Year Ended June 30, 2011

	Due to Members Beginning	Internal Transfers	Member Contributions/ Withdrawals	Adjusted Balance	Interest Income	Due to Members Ending
NIHII						
Bensenville	\$ -	-	754	754	34	788
Cary	(108)	-	33,464	33,356	(20)	33,336
Gilberts	-	-	-	-	18	18
North Riverside	(598)	-	-	(598)	(684)	(1,282)
River Forest	-	-	974	974	55	1,029
Rock Falls	(224)	-	(66,106)	(66,330)	(684)	(67,014)
SEECOM	-	-	-	-	(20)	(20)
Swansea	-	-	-	-	(16)	(16)
Total	(930)	-	(30,914)	(31,844)	(1,317)	(33,161)
SCDBP						
Burr Ridge	\$ 355,764	39,921	(613)	395,072	4,705	399,777
Clarendon Hills	96,855	31,104	11,896	139,855	1,878	141,733
Darien	159,416	66,163	186	225,765	3,149	228,914
Willowbrook	177,365	28,802	7,933	214,100	2,523	216,623
Woodridge	917,690	101,301	67,172	1,086,163	12,439	1,098,602
Total	1,707,090	267,291	86,574	2,060,955	24,694	2,085,649

	Due to Members Beginning	Internal Transfers	Member Contributions/ Withdrawals	Adjusted Balance	Interest Income	Due to Members Ending
SWAHM						
Crest Hill	\$ -	-	171,375	171,375	1,168	172,543
Glen Ellyn	(6,635)	25,098	32,230	50,693	(753)	49,940
Homer Glen	(20,828)	302	19,971	(555)	(396)	(951)
Lemont	83,376	20,558	(44,693)	59,241	3,952	63,193
Lockport	37,521	20,500	(1,035)	56,986	571	57,557
Mokena	47,841	22,692	(102,843)	(32,310)	2,916	(29,394)
New Lenox	156,730	38,080	(35,136)	159,674	7,461	167,135
Plainfield	335,492	76,123	89,061	500,676	9,289	509,965
Shorewood	69,345	18,561	31,837	119,743	5,110	124,853
Total	702,842	221,914	160,767	1,085,523	29,318	1,114,841
WCMC						
Countryside	\$ 325,172	52,352	17,838	395,362	4,702	400,064
Indian Head Park	84,631	15,822	(24,000)	76,453	1,115	77,568
LaGrange Park	307,861	41,218	-	349,079	4,236	353,315
Riverside	276,567	34,657	7,852	319,076	4,275	323,351
Riverside Library	(5,218)	2,271	4,346	1,399	57	1,456
Total	989,013	146,320	6,036	1,141,369	14,385	1,155,754

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Member Contributions - by Individual Members - Terminal Reserve Account
Year Ended June 30, 2011**

	Member Contributions	Funding Adjustment		Over/ (Under) Paid	Adjusted Member Contributions
		Funding Owed	Funding Paid		
Barrington	\$ -	1,619,971	1,613,047	(6,924)	(6,924)
Bloomington	(120,558)	1,311,656	1,316,063	4,407	(116,151)
Carol Stream	-	2,710,012	2,666,571	(43,441)	(43,441)
Carpentersville	-	3,027,301	3,028,756	1,455	1,455
CLC - JAWA	-	520,997	526,144	5,147	5,147
Collinsville	-	2,728,325	2,640,338	(87,987)	(87,987)
Crystal Lake	-	749,031	749,031	-	-
Deerfield	-	2,998,282	3,009,605	11,323	11,323
DeKalb	-	4,814,404	4,814,404	-	-
Des Plaines	(360,718)	7,957,991	8,009,731	51,740	(308,978)
DuPage Forest Preserve	-	4,542,722	4,490,319	(52,403)	(52,403)
Evanston	-	12,594,608	12,569,492	(25,116)	(25,116)
EWBC	102,752	1,585,871	1,579,907	(5,964)	96,788
Franklin Park	-	1,868,298	1,913,195	44,897	44,897
Glenview	(2,016,586)	3,747,062	3,843,894	96,832	(1,919,754)
Hanover Park	(50,006)	3,177,827	3,171,775	(6,052)	(56,058)
Highland Park	(46,299)	6,240,659	6,240,659	-	(46,299)
Hinsdale	242,678	1,738,625	1,740,121	1,496	244,174
Hoffman Estates	-	5,945,765	6,024,205	78,440	78,440
Homewood	-	2,346,611	2,361,611	15,000	15,000
Libertyville	-	2,974,801	3,055,356	80,555	80,555
Morton Grove	400,000	3,219,410	3,240,780	21,370	421,370
Mount Prospect	(114,143)	5,541,386	5,532,794	(8,592)	(122,735)
NIHII	-	4,477,193	4,446,279	(30,914)	(30,914)
Northbrook	-	5,484,080	5,341,373	(142,707)	(142,707)
Northbrook Library	-	428,670	431,384	2,714	2,714

	Member Contributions	Funding Adjustment		Over/ (Under) Paid	Adjusted Member Contributions
		Funding Owed	Funding Paid		
NS - JAWA	\$ -	232,918	232,918	-	-
Oswego	-	1,605,151	1,698,354	93,203	93,203
Oswegoland Park Dist.	-	438,902	441,320	2,418	2,418
Rolling Meadows	(860,000)	2,377,492	2,414,306	36,814	(823,186)
SCDBP	-	4,399,137	4,485,711	86,574	86,574
Springfield	679,506	214,606	214,606	-	679,506
Streamwood	-	2,870,586	2,961,579	90,993	90,993
SWAHM	6,853	11,413,802	11,567,716	153,914	160,767
WCMC	(24,000)	2,452,164	2,482,200	30,036	6,036
West Chicago	(151,486)	1,727,377	1,752,000	24,623	(126,863)
Westmont	(60,791)	1,991,377	2,040,000	48,623	(12,168)
Westmont Park District	-	180,596	170,941	(9,655)	(9,655)
Wheaton	-	4,004,878	4,056,455	51,577	51,577
Wheeling	-	4,626,069	4,678,291	52,222	52,222
Wood Dale	-	1,659,060	1,651,110	(7,950)	(7,950)
Total	(2,372,798)	134,545,673	135,204,341	658,668	(1,714,130)

**Schedule of Member Contributions - by Subpool Members - Terminal Reserve Account
Year Ended June 30, 2011**

EWBC					
Beecher	\$ 12,403	161,298	161,298	-	12,403
Crete	26,872	441,093	441,088	(5)	26,867
Crete Township	8,268	114,217	114,217	-	8,268
Monee	15,159	243,805	243,805	-	15,159
Peotone	12,489	213,063	213,063	-	12,489
Steger	27,561	412,395	406,436	(5,959)	21,602
Total	102,752	1,585,871	1,579,907	(5,964)	96,788

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Member Contributions - by Subpool Members - Terminal Reserve Account (Continued)
Year Ended June 30, 2011**

	Member Contributions	Funding Adjustment		Over/ (Under) Paid	Adjusted Member Contributions
		Funding Owed	Funding Paid		
NIHII					
Bensenville	\$ -	146,689	147,443	754	754
Cary	-	792,232	825,696	33,464	33,464
Gilberts	-	72,159	72,159	-	-
North Riverside	-	1,888,203	1,888,203	-	-
River Forest	-	245,709	246,683	974	974
Rock Falls	-	1,121,193	1,055,087	(66,106)	(66,106)
SEECOM	-	114,279	114,279	-	-
Swansea	-	96,729	96,729	-	-
Total	-	4,477,193	4,446,279	(30,914)	(30,914)
SCDBP					
Burr Ridge	\$ -	697,910	697,297	(613)	(613)
Clarendon Hills	-	576,135	588,031	11,896	11,896
Darien	-	997,161	997,347	186	186
Willowbrook	-	497,162	505,095	7,933	7,933
Woodridge	-	1,630,769	1,697,941	67,172	67,172
Total	-	4,399,137	4,485,711	86,574	86,574

Funding Adjustment

	Member Contributions	Funding Owed	Funding Paid	Over/ (Under) Paid	Adjusted Member Contributions
SWAHM					
Crest Hill	\$ 150,000	1,058,631	1,080,006	21,375	171,375
Glen Ellyn	-	1,943,212	1,975,442	32,230	32,230
Homer Glen	-	101,176	121,147	19,971	19,971
Lemont	(48,000)	1,007,395	1,010,702	3,307	(44,693)
Lockport	-	1,235,722	1,234,687	(1,035)	(1,035)
Mokena	(90,516)	1,225,665	1,213,338	(12,327)	(102,843)
New Lenox	-	1,599,062	1,563,926	(35,136)	(35,136)
Plainfield	(4,631)	2,226,220	2,319,912	93,692	89,061
Shorewood	-	1,016,719	1,048,556	31,837	31,837
Total	6,853	11,413,802	11,567,716	153,914	160,767

WCMC

Countryside	\$ -	870,629	888,467	17,838	17,838
Indian Head Park	(24,000)	235,303	235,303	-	(24,000)
LaGrange Park	-	700,255	700,255	-	-
Riverside	-	607,907	615,759	7,852	7,852
Riverside Library	-	38,070	42,416	4,346	4,346
Total	(24,000)	2,452,164	2,482,200	30,036	6,036

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Interest Income - by Individual Members - Terminal Reserve Account
Year Ended June 30, 2011**

	Total Account Balances June 30, 2010	Total Account Balances June 30, 2011	Average Amount Available	Interest Income Allocation
Barrington	\$ 1,534,984	1,661,568	1,598,276	17,280
Bloomington	1,127,771	1,111,070	1,119,421	12,103
Carol Stream	1,765,659	1,944,032	1,854,846	20,054
Carpentersville	458,141	602,456	530,299	5,733
CLC - JAWA	149,517	300,219	224,868	2,431
Collinsville	916,232	904,945	910,589	9,845
Crystal Lake	-	(5,801)	(2,901)	(31)
Deerfield	1,053,925	1,354,449	1,204,187	13,019
DeKalb	504,174	679,349	591,762	6,398
Des Plaines	4,509,110	4,865,345	4,687,228	50,677
DuPage Forest Preserve	792,458	1,295,868	1,044,163	11,289
Evanston	229,646	1,251,660	740,653	8,008
EWBC	-	61,084	30,543	329
Franklin Park	1,372,771	1,146,495	1,259,633	13,619
Glenview	2,946,119	1,547,269	2,246,694	24,291
Hanover Park	2,940,721	3,468,849	3,204,785	34,649
Highland Park	(283,102)	125,179	(78,962)	(854)
Hinsdale	1,235,522	1,355,020	1,295,271	14,004
Hoffman Estates	2,523,140	2,946,786	2,734,963	29,570
Homewood	750,540	971,923	861,232	9,311
Libertyville	1,136,521	1,613,841	1,375,181	14,868
Morton Grove	1,125,274	1,298,196	1,211,735	13,101
Mount Prospect	2,598,563	2,696,533	2,647,548	28,624
NIHII	(51,306)	(192,175)	(121,740)	(1,317)
Northbrook	1,846,295	1,716,361	1,781,328	19,259
Northbrook Library	63,939	140,943	102,441	1,108

	Total Account Balances June 30, 2010	Total Account Balances June 30, 2011	Average Amount Available	Interest Income Allocation
NS - JAWA	\$ 100,063	127,706	113,885	1,231
Oswego	-	193,344	96,672	1,045
Oswegoland Park Dist.	-	48,446	24,223	262
Rolling Meadows	1,985,084	1,407,948	1,696,516	18,342
SCDBP	1,974,723	2,593,428	2,284,077	24,694
Streamwood	2,433,364	2,899,951	2,666,658	28,834
SWAHM	2,170,183	3,253,182	2,711,682	29,318
WCMC	1,177,223	1,483,773	1,330,500	14,385
West Chicago	564,111	705,793	634,952	6,865
Westmont	1,267,276	1,441,462	1,354,369	14,643
Westmont Park District	58,128	63,001	60,565	655
Wheaton	2,812,117	3,199,438	3,005,778	32,498
Wheeling	2,154,357	2,848,081	2,501,219	27,042
Wood Dale	2,095,329	2,330,206	2,212,768	23,924
Total	50,038,573	57,457,224	53,747,907	581,106

**Schedule of Interest Income - by Subpool Members - Terminal Reserve Account
Year Ended June 30, 2011**

EWBC				
Beecher	\$ -	8,599	4,300	46
Crete	-	9,868	4,934	53
Crete Township	-	3,168	1,584	17
Monee	-	8,438	4,219	46
Peotone	-	2,836	1,418	15
Steger	-	28,175	14,088	152
Total	-	61,084	30,543	329

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Interest Income - by Subpool Members - Terminal Reserve Account (Continued)
Year Ended June 30, 2011

	Total Account Balances June 30, 2010	Total Account Balances June 30, 2011	Average Amount Available	Interest Income Allocation
NIHII				
Bensenville	\$ -	6,275	3,138	34
Cary	(5,975)	2,365	(1,805)	(20)
Gilberts	-	3,306	1,653	18
North Riverside	(32,988)	(93,478)	(63,233)	(684)
River Forest	-	10,139	5,070	55
Rock Falls	(12,343)	(114,113)	(63,228)	(684)
SEECOM	-	(3,620)	(1,810)	(20)
Swansea	-	(3,049)	(1,525)	(16)
Total	(51,306)	(192,175)	(121,740)	(1,317)
SCDBP				
Burr Ridge	\$ 390,228	480,079	435,154	4,705
Clarendon Hills	137,708	209,781	173,745	1,878
Darien	233,889	348,698	291,294	3,149
Willowbrook	204,473	262,195	233,334	2,523
Woodridge	1,008,425	1,292,675	1,150,550	12,439
Total	1,974,723	2,593,428	2,284,077	24,694

	Total Account Balances June 30, 2010	Total Account Balances June 30, 2011	Average Amount Available	Interest Income Allocation
SWAHM				
Crest Hill	\$ -	216,088	108,044	1,168
Glen Ellyn	(152,905)	13,560	(69,673)	(753)
Homer Glen	(49,131)	(24,142)	(36,637)	(396)
Lemont	342,763	388,329	365,546	3,952
Lockport	10,477	95,145	52,811	571
Mokena	266,740	272,649	269,695	2,916
New Lenox	634,296	745,916	690,106	7,461
Plainfield	706,312	1,012,012	859,162	9,289
Shorewood	411,631	533,625	472,628	5,110
Total	2,170,183	3,253,182	2,711,682	29,318
WCMC				
Countryside	\$ 373,806	496,000	434,903	4,702
Indian Head Park	99,757	106,516	103,137	1,115
LaGrange Park	348,867	434,656	391,762	4,236
Riverside	354,271	436,564	395,418	4,275
Riverside Library	522	10,037	5,280	57
Total	1,177,223	1,483,773	1,330,500	14,385

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Funding - by Individual Members - All Accounts
Year Ended June 30, 2011**

	Administrative Account	Benefit Account					Contributions/ Distributions	Total
		Service Fees	Data Warehousing	Life	Medical	Dental		
Barrington	\$ 22,142	47,224	995	11,851	810,165	-	-	870,235
Bloomington	19,674	17,642	365	8,886	390,962	71,632	-	489,487
Carol Stream	35,023	39,584	764	13,329	775,198	183,169	-	1,012,044
Carpentersville	36,120	90,798	2,441	33,402	2,419,159	-	119,748	2,665,548
CLC - JAWA	5,341	14,102	302	2,507	381,289	22,271	-	420,471
Collinsville	38,450	101,075	2,294	5,216	1,962,357	80,075	-	2,151,017
Crystal Lake	8,974	28,182	658	7,931	658,627	44,659	-	740,057
Deerfield	38,063	96,780	2,602	21,157	2,549,793	-	-	2,670,332
DeKalb	64,113	190,144	4,730	11,659	4,316,098	227,660	-	4,750,291
Des Plaines	99,173	222,977	5,994	126,687	6,221,639	-	-	6,577,297
DuPage Forest Preserve	61,208	102,704	2,390	8,366	2,399,967	209,179	-	2,722,606
Evanston	160,290	312,424	8,090	57,879	8,589,883	-	-	8,968,276
EWBC	18,552	45,830	1,060	3,635	1,052,663	-	-	1,103,188
Franklin Park	29,220	50,622	1,361	7,668	1,172,422	-	(240,000)	992,073
Glenview	79,449	87,584	2,354	19,699	2,241,855	-	-	2,351,492
Hanover Park	39,685	73,972	1,712	13,452	1,966,364	142,876	-	2,198,376
Highland Park	77,653	285,396	5,414	15,750	4,912,044	338,932	352,775	5,910,311
Hinsdale	25,246	28,368	628	16,445	516,010	84,696	(242,678)	403,469
Hoffman Estates	74,653	143,296	3,528	53,059	3,620,260	187,231	(156,057)	3,851,317
Homewood	25,621	62,094	1,669	19,212	1,966,078	-	-	2,049,053
Libertyville	36,952	107,865	2,418	22,636	2,326,864	193,815	-	2,653,598
Morton Grove	41,988	114,502	3,078	12,398	2,864,892	-	(400,000)	2,594,870
Mount Prospect	81,093	159,499	4,288	22,980	3,807,805	-	(222,000)	3,772,572
NIHII	60,022	196,061	4,189	14,747	3,771,543	201,886	(5,525)	4,182,901
Northbrook	61,607	151,151	4,063	38,695	4,573,803	-	-	4,767,712
Northbrook Library	5,667	14,999	403	3,252	384,814	-	-	403,468
NS-JAWA	2,587	-	-	1,184	-	-	-	1,184

	Benefit Account							Total
	Administrative Account	Service Fees	Data Warehousing	Life	Medical	Dental	Contributions/ Distributions	
Oswego	\$ 25,365	31,963	616	2,860	588,801	96,347	-	720,587
Oswegoland Park Dist.	8,812	5,288	72	2,511	56,365	55,527	-	119,763
Rolling Meadows	40,461	56,501	1,436	22,954	1,457,601	72,189	-	1,610,681
SCDBP	67,504	1,886	-	31,676	-	30,824	-	64,386
Springfield	(32,337)	-	-	-	-	-	(432,563)	(432,563)
Streamwood	34,042	43,075	923	5,402	1,099,620	153,883	-	1,302,903
SWAHM	147,156	353,332	7,143	86,775	6,776,168	537,961	(48,000)	7,713,379
WCMC	37,003	2,324	-	12,018	-	37,351	-	51,693
West Chicago	20,515	23,660	454	7,598	674,066	76,198	77,463	859,439
Westmont	28,533	37,501	844	11,063	830,965	116,178	-	996,551
Westmont Park District	3,038	320	-	810	-	7,313	-	8,443
Wheaton	51,209	124,546	3,348	12,306	3,209,874	-	-	3,350,074
Wheeling	58,513	101,595	2,411	15,998	2,213,075	-	-	2,333,079
Wood Dale	19,746	28,018	707	10,180	660,614	-	9,888	709,407
Total	1,758,126	3,594,884	85,744	795,833	84,219,703	3,171,852	(1,186,949)	90,681,067

**Schedule of Funding - by Subpool Members - All Accounts
Year Ended June 30, 2011**

EWBC								
Beecher	\$ 2,104	5,643	132	68	106,898	-	-	112,741
Crete	5,014	15,493	362	1,305	362,299	-	-	379,459
Crete Township	1,478	4,925	115	216	99,215	-	-	104,471
Monee	2,803	6,977	163	655	174,653	-	-	182,448
Peotone	2,345	7,798	182	76	190,173	-	-	198,229
Steger	4,808	4,994	106	1,315	119,425	-	-	125,840
Total	18,552	45,830	1,060	3,635	1,052,663	-	-	1,103,188

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Funding - by Individual Members - All Accounts (Continued)
Year Ended June 30, 2011

	HMO Account			Terminal Reserve Account	Total Funding Owed	Funding Paid	Over/ (Under) Paid
	Contributions	Data Warehousing	Total				
Barrington	\$ 726,879	715	727,594	-	1,619,971	1,613,047	(6,924)
Bloomington	921,997	1,056	923,053	(120,558)	1,311,656	1,316,063	4,407
Carol Stream	1,661,151	1,794	1,662,945	-	2,710,012	2,666,571	(43,441)
Carpentersville	325,279	354	325,633	-	3,027,301	3,028,756	1,455
CLC - JAWA	95,099	86	95,185	-	520,997	526,144	5,147
Collinsville	538,311	547	538,858	-	2,728,325	2,640,338	(87,987)
Crystal Lake	-	-	-	-	749,031	749,031	-
Deerfield	289,533	354	289,887	-	2,998,282	3,009,605	11,323
DeKalb	-	-	-	-	4,814,404	4,814,404	-
Des Plaines	1,640,522	1,717	1,642,239	(360,718)	7,957,991	8,009,731	51,740
DuPage Forest Preserve	1,756,839	2,069	1,758,908	-	4,542,722	4,490,319	(52,403)
Evanston	3,461,678	4,364	3,466,042	-	12,594,608	12,569,492	(25,116)
EWBC	360,998	381	361,379	102,752	1,585,871	1,579,907	(5,964)
Franklin Park	846,117	888	847,005	-	1,868,298	1,913,195	44,897
Glenview	3,328,868	3,839	3,332,707	(2,016,586)	3,747,062	3,843,894	96,832
Hanover Park	988,625	1,147	989,772	(50,006)	3,177,827	3,171,775	(6,052)
Highland Park	298,692	302	298,994	(46,299)	6,240,659	6,240,659	-
Hinsdale	1,066,012	1,220	1,067,232	242,678	1,738,625	1,740,121	1,496
Hoffman Estates	2,017,797	1,998	2,019,795	-	5,945,765	6,024,205	78,440
Homewood	271,606	331	271,937	-	2,346,611	2,361,611	15,000
Libertyville	283,967	284	284,251	-	2,974,801	3,055,356	80,555
Morton Grove	182,365	187	182,552	400,000	3,219,410	3,240,780	21,370
Mount Prospect	1,799,850	2,014	1,801,864	(114,143)	5,541,386	5,532,794	(8,592)
NIHII	234,014	256	234,270	-	4,477,193	4,446,279	(30,914)
Northbrook	654,010	751	654,761	-	5,484,080	5,341,373	(142,707)
Northbrook Library	19,506	29	19,535	-	428,670	431,384	2,714
NS-JAWA	228,945	202	229,147	-	232,918	232,918	-

	HMO Account			Terminal Reserve Account	Total Funding Owed	Funding Paid	Over/ (Under) Paid
	Contributions	Data Warehousing	Total				
Oswego	\$ 857,956	1,243	859,199	-	1,605,151	1,698,354	93,203
Oswegoland Park Dist.	309,758	569	310,327	-	438,902	441,320	2,418
Rolling Meadows	1,584,758	1,592	1,586,350	(860,000)	2,377,492	2,414,306	36,814
SCDBP	4,262,066	5,181	4,267,247	-	4,399,137	4,485,711	86,574
Springfield	-	-	-	679,506	214,606	214,606	-
Streamwood	1,532,142	1,499	1,533,641	-	2,870,586	2,961,579	90,993
SWAHM	3,542,827	3,587	3,546,414	6,853	11,413,802	11,567,716	153,914
WCMC	2,384,674	2,794	2,387,468	(24,000)	2,452,164	2,482,200	30,036
West Chicago	997,866	1,043	998,909	(151,486)	1,727,377	1,752,000	24,623
Westmont	1,025,952	1,132	1,027,084	(60,791)	1,991,377	2,040,000	48,623
Westmont Park District	168,885	230	169,115	-	180,596	170,941	(9,655)
Wheaton	603,014	581	603,595	-	4,004,878	4,056,455	51,577
Wheeling	2,232,333	2,144	2,234,477	-	4,626,069	4,678,291	52,222
Wood Dale	929,085	822	929,907	-	1,659,060	1,651,110	(7,950)
Total	44,429,976	49,302	44,479,278	(2,372,798)	134,545,673	135,204,341	658,668

Schedule of Funding - by Subpool Members - All Accounts (Continued)
Year Ended June 30, 2011

EWBC							
Beecher	\$ 34,021	29	34,050	12,403	161,298	161,298	-
Crete	29,719	29	29,748	26,872	441,093	441,088	(5)
Crete Township	-	-	-	8,268	114,217	114,217	-
Monee	43,340	55	43,395	15,159	243,805	243,805	-
Peotone	-	-	-	12,489	213,063	213,063	-
Steger	253,918	268	254,186	27,561	412,395	406,436	(5,959)
Total	360,998	381	361,379	102,752	1,585,871	1,579,907	(5,964)

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Funding - by Subpool Members - All Accounts (Continued)
Year Ended June 30, 2011**

	Administrative Account	Benefit Account					Contributions/ Distributions	Total
		Service Fees	Data Warehousing	Life	Medical	Dental		
NIHII								
Bensenville	\$ 1,788	2,896	54	589	60,297	8,204	-	72,040
Cary	12,375	40,196	906	4,179	689,235	45,341	-	779,857
Gilberts	1,123	1,428	29	165	23,981	5,429	-	31,032
North Riverside	21,917	80,120	1,598	6,384	1,704,950	73,234	-	1,866,286
River Forest	3,162	4,996	106	626	106,763	8,651	-	121,142
Rock Falls	16,498	52,715	1,194	1,620	993,751	55,415	-	1,104,695
SEECOM	1,490	8,288	180	774	109,072	-	(5,525)	112,789
Swansea	1,669	5,422	122	410	83,494	5,612	-	95,060
Total	60,022	196,061	4,189	14,747	3,771,543	201,886	(5,525)	4,182,901
SCDBP								
Burr Ridge	\$ 11,002	-	-	2,925	-	-	-	2,925
Clarendon Hills	7,923	1,886	-	5,063	-	30,824	-	37,773
Darien	15,772	-	-	9,556	-	-	-	9,556
Willowbrook	6,232	-	-	5,130	-	-	-	5,130
Woodridge	26,575	-	-	9,002	-	-	-	9,002
Total	67,504	1,886	-	31,676	-	30,824	-	64,386

	Administrative Account	Benefit Account					Contributions/ Distributions	Total
		Service Fees	Data Warehousing	Life	Medical	Dental		
SWAHM								
Crest Hill	\$ 10,247	34,098	749	1,544	842,329	19,664	-	898,384
Glen Ellyn	27,515	77,768	1,523	7,460	1,252,802	120,454	-	1,460,007
Homer Glen	1,769	5,730	112	743	81,870	5,891	-	94,346
Lemont	13,350	31,633	648	31,926	671,951	47,092	(48,000)	735,250
Lockport	18,573	56,948	1,096	11,697	851,444	60,526	-	981,711
Mokena	15,071	34,572	734	2,492	796,873	60,120	-	894,791
New Lenox	20,072	42,962	865	5,288	847,409	74,953	-	971,477
Plainfield	27,915	39,960	782	10,800	806,000	107,731	-	965,273
Shorewood	12,644	29,661	634	14,825	625,490	41,530	-	712,140
Total	147,156	353,332	7,143	86,775	6,776,168	537,961	(48,000)	7,713,379
WCMC								
Countryside	\$ 11,958	-	-	3,885	-	-	-	3,885
Indian Head Park	3,142	-	-	346	-	-	-	346
LaGrange Park	11,308	-	-	5,070	-	-	-	5,070
Riverside	9,289	2,137	-	2,411	-	35,376	-	39,924
Riverside Library	1,306	187	-	306	-	1,975	-	2,468
Total	37,003	2,324	-	12,018	-	37,351	-	51,693

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

Schedule of Funding - by Subpool Members - All Accounts (Continued)
Year Ended June 30, 2011

	HMO Account			Terminal Reserve Account	Total Funding Owed	Funding Paid	Over/ (Under) Paid
	Contributions	Data Warehousing	Total				
NIHII							
Bensenville	\$ 72,784	77	72,861	-	146,689	147,443	754
Cary	-	-	-	-	792,232	825,696	33,464
Gilberts	39,950	54	40,004	-	72,159	72,159	-
North Riverside	-	-	-	-	1,888,203	1,888,203	-
River Forest	121,280	125	121,405	-	245,709	246,683	974
Rock Falls	-	-	-	-	1,121,193	1,055,087	(66,106)
SEECOM	-	-	-	-	114,279	114,279	-
Swansea	-	-	-	-	96,729	96,729	-
Total	234,014	256	234,270	-	4,477,193	4,446,279	(30,914)
SCDBP							
Burr Ridge	\$ 683,127	856	683,983	-	697,910	697,297	(613)
Clarendon Hills	529,867	572	530,439	-	576,135	588,031	11,896
Darien	970,623	1,210	971,833	-	997,161	997,347	186
Willowbrook	485,315	485	485,800	-	497,162	505,095	7,933
Woodridge	1,593,134	2,058	1,595,192	-	1,630,769	1,697,941	67,172
Total	4,262,066	5,181	4,267,247	-	4,399,137	4,485,711	86,574

	HMO Account			Terminal Reserve Account	Total Funding Owed	Funding Paid	Over/ (Under) Paid
	Contributions	Data Warehousing	Total				
SWAHM							
Crest Hill	\$ -	-	-	150,000	1,058,631	1,080,006	21,375
Glen Ellyn	455,197	493	455,690	-	1,943,212	1,975,442	32,230
Homer Glen	5,047	14	5,061	-	101,176	121,147	19,971
Lemont	306,475	320	306,795	(48,000)	1,007,395	1,010,702	3,307
Lockport	235,176	262	235,438	-	1,235,722	1,234,687	(1,035)
Mokena	405,952	367	406,319	(90,516)	1,225,665	1,213,338	(12,327)
New Lenox	606,908	605	607,513	-	1,599,062	1,563,926	(35,136)
Plainfield	1,236,425	1,238	1,237,663	(4,631)	2,226,220	2,319,912	93,692
Shorewood	291,647	288	291,935	-	1,016,719	1,048,556	31,837
Total	3,542,827	3,587	3,546,414	6,853	11,413,802	11,567,716	153,914
WCMC							
Countryside	\$ 853,851	935	854,786	-	870,629	888,467	17,838
Indian Head Park	255,570	245	255,815	(24,000)	235,303	235,303	-
LaGrange Park	683,027	850	683,877	-	700,255	700,255	-
Riverside	558,021	673	558,694	-	607,907	615,759	7,852
Riverside Library	34,205	91	34,296	-	38,070	42,416	4,346
Total	2,384,674	2,794	2,387,468	(24,000)	2,452,164	2,482,200	30,036

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Account Balances - by Individual Members - All Accounts
Year Ended June 30, 2011**

	Administration	Benefit	HMO	Terminal Reserve	Total
Barrington	\$ 17,588	102,154	36,799	1,522,307	1,678,848
Bloomington	19,047	47,397	99,203	957,526	1,123,173
Carol Stream	5,192	337,557	178,722	1,442,615	1,964,086
Carpentersville	7,380	464,959	16,469	119,381	608,189
CLC - JAWA	195	275,061	10,230	17,164	302,650
Collinsville	6,454	459,339	57,913	391,084	914,790
Crystal Lake	523	(6,324)	-	(31)	(5,832)
Deerfield	15,947	878,982	31,157	441,382	1,367,468
DeKalb	9,656	638,050	-	38,041	685,747
Des Plaines	11,136	2,250,912	176,497	2,477,477	4,916,022
DuPage Forest Preserve	28,730	940,041	189,036	149,350	1,307,157
Evanston	13,393	1,065,879	372,508	(192,112)	1,259,668
EWBC	(858)	(53,123)	18,277	97,117	61,413
Franklin Park	18,017	334,535	91,030	716,532	1,160,114
Glenview	27,209	265,220	358,177	920,954	1,571,560
Hanover Park	21,092	1,541,469	106,374	1,834,563	3,503,498
Highland Park	12,070	80,975	32,134	(854)	124,325
Hinsdale	18,168	212,260	114,699	1,023,897	1,369,024
Hoffman Estates	38,089	2,061,332	217,074	659,861	2,976,356
Homewood	4,587	627,425	29,227	319,995	981,234
Libertyville	7,724	1,112,527	30,549	477,909	1,628,709
Morton Grove	9,024	816,357	19,620	466,296	1,311,297
Mount Prospect	29,726	2,013,246	193,652	488,533	2,725,157
NIHII	1,074	(186,581)	25,176	(33,161)	(193,492)
Northbrook	32,513	1,485,198	33,115	184,794	1,735,620
Northbrook Library	40	133,992	2,099	5,920	142,051
NS - JAWA	2,541	73	24,627	101,696	128,937

	Administration	Benefit	HMO	Terminal Reserve	Total
Oswego	\$ 1,087	55,599	43,455	94,248	194,389
Oswegoland Park District	(14)	30,347	15,695	2,680	48,708
Rolling Meadows	40,941	846,345	170,490	368,514	1,426,290
SCDBP	57,688	16,169	458,616	2,085,649	2,618,122
Streamwood	12,828	700,576	77,571	2,137,810	2,928,785
SWAHM	5,850	1,780,663	381,146	1,114,841	3,282,500
WCMC	27,233	58,581	256,590	1,155,754	1,498,158
West Chicago	11,113	60,592	107,356	533,597	712,658
Westmont	31,256	628,162	110,384	686,303	1,456,105
Westmont Park District	607	12,642	8,553	41,854	63,656
Wheaton	17,874	1,865,191	64,870	1,284,001	3,231,936
Wheeling	24,048	1,043,993	240,147	1,566,935	2,875,123
Wood Dale	6,221	637,834	99,940	1,610,135	2,354,130
Total	592,989	25,635,607	4,499,177	27,310,557	58,038,330

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Account Balances - by Subpool Members - All Accounts
Year Ended June 30, 2011**

	Administration	Benefit	HMO	Terminal Reserve	Total
EWBC					
Beecher	\$ (97)	(5,429)	1,722	12,449	8,645
Crete	(232)	(18,272)	1,505	26,920	9,921
Crete Township	(69)	(5,031)	-	8,285	3,185
Monee	(130)	(8,786)	2,195	15,205	8,484
Peotone	(108)	(9,545)	-	12,504	2,851
Steger	(222)	(6,060)	12,855	21,754	28,327
Total	(858)	(53,123)	18,277	97,117	61,413
NIHI					
Bensenville	\$ 6	(2,315)	7,830	788	6,309
Cary	168	(31,159)	-	33,336	2,345
Gilberts	4	(997)	4,299	18	3,324
North Riverside	581	(93,461)	-	(1,282)	(94,162)
River Forest	11	(3,893)	13,047	1,029	10,194
Rock Falls	293	(48,076)	-	(67,014)	(114,797)
SEECOM	5	(3,625)	-	(20)	(3,640)
Swansea	6	(3,055)	-	(16)	(3,065)
Total	1,074	(186,581)	25,176	(33,161)	(193,492)

	Administration	Benefit	HMO	Terminal Reserve	Total
SCDBP					
Burr Ridge	\$ 9,031	231	75,745	399,777	484,784
Clarendon Hills	4,632	14,620	50,674	141,733	211,659
Darien	15,405	442	107,086	228,914	351,847
Willowbrook	4,921	255	42,919	216,623	264,718
Woodridge	23,699	621	182,192	1,098,602	1,305,114
Total	57,688	16,169	458,616	2,085,649	2,618,122
SWAHM					
Crest Hill	\$ 149	44,564	-	172,543	217,256
Glen Ellyn	1,514	(87,622)	48,975	49,940	12,807
Homer Glen	116	(24,245)	542	(951)	(24,538)
Lemont	717	295,398	32,973	63,193	392,281
Lockport	1,258	11,597	25,304	57,557	95,716
Mokena	741	260,549	43,669	(29,394)	275,565
New Lenox	944	520,006	65,292	167,135	753,377
Plainfield	1,584	376,736	133,016	509,965	1,021,301
Shorewood	(1,173)	383,680	31,375	124,853	538,735
Total	5,850	1,780,663	381,146	1,114,841	3,282,500
WCMC					
Countryside	\$ 8,477	293	91,868	400,064	500,702
Indian Head Park	2,532	38	27,493	77,568	107,631
LaGrange Park	11,731	348	73,498	353,315	438,892
Riverside	4,902	52,541	60,045	323,351	440,839
Riverside Library	(409)	5,361	3,686	1,456	10,094
Total	27,233	58,581	256,590	1,155,754	1,498,158

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Supplemental Assessments - by Individual Members - Last Three Fiscal Years
Year Ended June 30, 2011**

	For the Year Ended June 30		
	2009	2010	2011
Barrington	\$ -	-	-
Bloomington	-	-	-
Carol Stream	-	-	-
Carpentersville	-	-	-
CLC - JAWA	-	-	-
Collinsville	40,159	-	-
Crystal Lake	-	-	-
Deerfield	-	-	-
DeKalb	-	-	-
Des Plaines	-	-	-
DuPage Forest Preserve	-	-	-
Evanston	-	-	-
EWBC	-	-	-
Franklin Park	-	-	-
Glenview	-	-	-
Hanover Park	-	-	-
Highland Park	514,556	306,476	-
Hinsdale	-	-	-
Hoffman Estates	-	-	-
Homewood	-	-	-
Libertyville	-	-	-
Morton Grove	-	-	-
Mount Prospect	-	-	-
NIHII	-	-	208,959
Northbrook	-	-	-
Northbrook Library	-	-	-
NS - JAWA	-	-	-

For the Year Ended June 30

	2009	2010	2011
Oswego	\$ -	-	-
Oswegoland Park District	-	-	-
Rolling Meadows	-	-	-
SCDBP	-	-	-
Streamwood	-	-	-
SWAHM	-	-	-
WCMC	-	-	-
West Chicago	-	-	-
Westmont	-	-	-
Westmont Park District	-	-	-
Wheaton	-	-	-
Wheeling	-	-	-
Wood Dale	-	-	-
Total	554,715	306,476	208,959

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Supplemental Assessments - by Subpool Members - Last Three Fiscal Years
Year Ended June 30, 2011**

	For the Year Ended June 30		
	2009	2010	2011
EWBC			
Beecher	\$ -	-	-
Crete	-	-	-
Crete Township	-	-	-
Monee	-	-	-
Peotone	-	-	-
Steger	-	-	-
Total	-	-	-
NIHII			
Bensenville	\$ -	-	-
Cary	-	-	-
Gilberts	-	-	-
North Riverside	-	-	94,162
River Forest	-	-	-
Rock Falls	-	-	114,797
SEECOM	-	-	-
Swansea	-	-	-
Total	-	-	208,959

For the Year Ended June 30

	2009	2010	2011
SCDBP			
Burr Ridge	\$ -	-	-
Clarendon Hills	-	-	-
Darien	-	-	-
Willowbrook	-	-	-
Woodridge	-	-	-
Total	-	-	-
SWAHM			
Crest Hill	\$ -	-	-
Glen Ellyn	-	-	-
Homer Glen	-	-	-
Lemont	-	-	-
Lockport	-	-	-
Mokena	-	-	-
New Lenox	-	-	-
Plainfield	-	-	-
Shorewood	-	-	-
Total	-	-	-
WCMC			
Countryside	\$ -	-	-
Indian Head Park	-	-	-
LaGrange Park	-	-	-
Riverside	-	-	-
Riverside Library	-	-	-
Total	-	-	-

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Revenues - Last Ten Fiscal Years
June 30, 2011**

Year Ended	Member Contributions				Interest	Other	Totals
	Administrative	Benefit	HMO	Terminal Reserve			
2002	\$ 750,025	15,505,016	16,091,425	(615,024)	410,326	-	32,141,768
2003	870,160	21,670,693	18,037,846	(711,375)	248,286	-	40,115,610
2004	1,354,767	36,439,080	23,926,346	179,998	105,923	-	62,006,114
2005	1,574,371	43,085,639	27,467,153	411,831	480,324	-	73,019,318
2006	2,275,222	41,342,653	26,161,762	(1,533,551)	1,141,742	-	69,387,828
2007	1,211,250	51,784,515	29,697,771	947,043	2,194,443	-	85,835,022
2008	1,658,827	60,039,770	31,690,555	(1,579,840)	2,071,935	-	93,881,247
2009	1,781,947	82,328,592	32,927,349	(708,131)	1,400,489	-	117,730,246
2010	2,065,804	102,220,837	39,616,577	(1,518,428)	1,678,368	-	144,063,158
2011	1,758,126	90,681,067	44,479,278	(1,714,130)	581,106	-	135,785,447

For 2007 funding, administrative fees related to the Benefit Account were moved from the Administrative Account to the Benefit Account.

INTERGOVERNMENTAL PERSONNEL BENEFIT COOPERATIVE

**Schedule of Claims Activity - Last Ten Fiscal Years
June 30, 2011**

Year Ended	Benefit Claims Payable Beginning	Current Year Provision for Insured Events	Payment of Claims		Benefit Claims Payable Ending
			Insured Events of Current Year	Insured Events of Prior Year	
2002	\$ 5,834,671	30,698,946	(23,737,972)	(5,834,671)	6,960,674
2003	6,960,674	35,966,952	(27,127,909)	(6,960,674)	8,839,043
2004	8,839,043	52,863,156	(37,362,595)	(8,839,043)	15,500,561
2005	15,500,561	55,493,466	(42,767,584)	(15,500,561)	12,725,882
2006	12,725,882	61,269,935	(46,902,659)	(12,725,882)	14,367,276
2007	14,367,276	65,824,598	(49,040,246)	(14,367,276)	16,784,352
2008	16,784,352	73,909,032	(50,869,510)	(16,784,352)	23,039,522
2009	23,039,522	98,363,937	(75,773,801)	(23,039,522)	22,590,136
2010	22,590,136	119,225,912	(97,117,830)	(22,590,136)	22,108,082
2011	22,108,082	115,475,873	(92,300,326)	(22,108,082)	23,175,547